

Herald INTERNATIONAL Tribune

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

London, Thursday, July 28, 1994

No. 34,652

Air France Bailout Heads for Court

Competitors Decry EU Approval of \$3.7 Billion Subsidy

By Alan Friedman

PARIS — The European Commission's approval Wednesday of a controversial 20 billion French franc (\$3.7 billion) government bailout of Air France prompted an avalanche of criticism from the U.S. and British governments, as well as from several European airlines.

The decision also set the stage for legal challenges before the European Court of Justice by Prime Minister John Major's government and airlines like British Airways and British Midland.

The three-year aid package is a clear victory for France, which has been lobbying heavily in Brussels to win approval. The subsidy, which is the largest ever to be approved for a European airline, was attacked by critics who said it would distort competition and run counter to efforts to liberalize the European airline industry.

However, the European Commission imposed a number of conditions. Among them is a requirement that the French government lift restrictions on the number of flights by other European airlines into Orly airport, south of Paris.

The government of Prime Minister Edouard Balladur also must promise to keep the Air France fleet stable at 146

aircraft, must not provide any of the money to Air Inter, the airline's domestic subsidiary, must press ahead with its previously announced plans to sell its Météor hotel chain and to eventually privatize the debt-ridden state airline.

While applauding the commission's decision, Mr. Balladur said France would nonetheless bring its own appeal to the European Court of Justice, against Brussels' order that Air France repay 1.5 billion French francs of government aid it received in 1993.

The long-awaited Air France ruling — which was accompanied Wednesday by approval of a separate 545 billion drachma (\$2.27 billion) aid package for Olympic Airways of Greece — was lambasted by the U.S. transportation secretary, Federico Peña, as "highly unfair to competing private airlines which cannot draw from the coffers of government."

Britain's transport minister, Brian Mawhinney, condemned the bailouts as distorting competition in the European airline industry and said legal action by his government was a possibility.

The chairman of British Airways, Sir Colin Marshall, called the commission's approval "deplorable" and said it represented "a serious setback for the develop-

ment of a genuine free market in air transport in Europe."

KLM Royal Dutch Airlines said it was considering legal action against the commission and termed the conditions imposed on Air France "too mild." The chairman of British Midland, Sir Michael Bishop, said "the sheer size of this rescue package for Air France is grotesque."

The European Union's transport commissioner, Marcelino Oreja, defended the Air France bailout as having "very stringent conditions" attached to it. Mr. Oreja contended that any legal challenge would "not be successful," but he added that the commission would respect any ruling by the European Court of Justice.

On the eve of the Brussels decision, Mr. Oreja received a two-page letter of protest from Mr. Peña. In it, the U.S. transportation secretary criticized the commission's approval of the aid for Olympic Airways and a recent 180 billion escudo (\$1.1 billion) package for Transportes Aéreos Portugueses SA, known as TAP Air Portugal, as well as the Air France bailout.

"Unprecedented billions in subsidy are being poured into the state-owned European airline industry," Mr. Peña complained.

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Brussels police stopping Wednesday to check the identity of a photographer taking a picture of a synagogue. Security was being increased at Jewish sites.

West Fears A New Wave Of Islamic Terrorism

Support of Iran Is Seen Behind Bomb Attacks In London, Buenos Aires

By Joseph Fitchett

PARIS — A series of attacks against Jewish targets in London and Argentina aroused fears Wednesday that a Middle Eastern terrorist wave will be unleashed in Europe and the Americas.

Western and Arab specialists accused Iran of being behind the fresh spate of attacks. They said the operations, so distant from the Middle East, probably required the backing of a state's diplomatic apparatus.

But these officials expressed doubt that Iran could imagine that a terrorist campaign could seriously disrupt the Arab-Israeli peace process, which now seems to have strong momentum.

"Maybe in Tehran they're deluded enough to think that anti-Jewish terrorism will prompt Israel to back out of peace in the Middle East," an Arab diplomat in Paris said.

Sounding puzzled by the timing and political aim of the offensive, Western offi-

Israel officials accuse the British of laxity in protecting Jewish facilities. Page 2.

cial, speaking on condition of anonymity, said they could not offer an estimate of its extent and duration until the terrorists' motives were better understood.

The outbreak came as a surprise after several years when attacks by Islamic fundamentalists and Arab extremists had been largely confined to the Middle East. Prime Minister Yitzhak Rabin of Israel called for concerted "international action against Islamic terrorism."

Throughout the European Union, governments said they were tightening security around their Jewish communities.

"I wouldn't feel safe in Europe for a while," the head of a pro-Israeli organization said.

The London bombings caused only 20 injuries, "miraculously," considering the size and placement of the explosives, according to a British official. A similar blast July 18 at a Jewish community center in Argentina killed 96 people.

And a bomb on a Panamanian airliner last week claimed 21 victims, most of them Jewish.

Israeli and other officials linked the outbreak to resentment about the White House-sponsored ceremony Monday in which Mr. Rabin and Jordan's King Hussein formally ended the long state of war between their countries. As a reaction, these officials said, urban violence was being spread in the West by Islamic terrorists, a term usually used for Iranian-backed groups such as Hamas and Hezbollah.

The timing may simply be opportunistic, other sources said. "For a long time, we've been seeing Iran get the potential for this sort of campaign through their training camps for terrorists in Lebanon and Sudan," said Shoshana Bryen, special projects head at the Jewish Institution for

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Scandal Gets Ever Closer to Italian Leader

Berlusconi's Brother Is Ordered Arrested in Tax-Bribe Affair

By John Tagliabue

ROME — Magistrates in Milan issued an arrest order Wednesday for the brother of Prime Minister Silvio Berlusconi in a widening scandal involving dozens of Italian businessmen and government tax inspectors accused of trading bribes for lenient or fraudulent tax audits.

The order for the arrest of Paolo Berlusconi, 44, brought the investigation perilously close to the prime minister.

News of the arrest warrant rippled through the Milan stock exchange and buffeted Italian financial markets, sending the lira to a new low against the Deutsche mark. The index of shares on the Milan market closed down nearly 2 percent, apparently reacting to rumors that the prime minister himself was sought with an arrest warrant and that he had resigned. The government denied both rumors. (Page 9)

Confronted with the spread of the investigation, the prime minister struck out in a speech Tuesday night against the Milan magistrates conducting the investigation, which has led to the arrest over the last several days of numerous senior business leaders, including the head of the tax department of the prime minister's own Fininvest corporation.

Mr. Berlusconi, 57, accused the magistrates of usurping political powers, though unselected.

Their investigations, he said, could be seen as a "devastating gutting action against society, this time not political, but economic, aimed at businesses."

An earlier wave of investigations in Italy had exposed systematic corruption among high-level politicians taking bribes and receiving undeclared donations to bankroll their party machines.

Mr. Berlusconi accused the magistrates of using preventive imprisonment to coerce confessions from suspects, "things that were once seen only beyond the Berlin Wall."

Paolo Berlusconi has been implicated by Salvatore Sciascia, the head of Fininvest's tax department. Mr. Sciascia told magistrates that tax inspectors were paid bribes totaling the equivalent of \$210,000 for favorable audits of companies linked to Fininvest, including the Mediobanca insurance group, Viscontini, a television products company, and the Mondadori publishing company. Mr. Sciascia said the money for the bribes was supplied him by the younger Mr. Berlusconi.

A lawyer for Paolo Berlusconi, Vittorio Virga, said this evening that his client would turn himself in when details had

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Automakers Back to Speed

The world automobile industry, buoyed by economic recovery and cost-cutting, turned out a stream of upbeat financial news on Wednesday, led by Ford Motor Co.'s report of a record quarterly profit of \$1.71 billion.

The Volkswagen group, Europe's largest automaker, said its worldwide sales increased 7.8 percent to 1.726 million vehicles in the first half of the year.

BMW reported a 14 percent increase in net profit to 290 million Deutsche marks (\$182.4 million).

But while Ford forecast a continued recovery, there was concern among analysts in the United States that rising interest rates could again slow car sales. Ford stock fell 87.5 cents in late trading on the New York Stock Exchange. (Page 9.)

Kiosk

Tokyo Said to Weigh Loan to Ford Motor

The government-controlled Export-Import Bank of Japan is negotiating a large, politically sensitive loan to Ford Motor Co., the Nihon Keizai Shimbun reported Wednesday.

The loan which could amount to as much as \$300 million, would be aimed at helping Ford to produce right-hand drive autos for export to Japan, the newspaper said. That, in turn, could help reduce Japan's huge trade surplus with the United States. (Page 9)

Book Review

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Defector (or Is He?) Claims North Korea Has 5 Bombs

By James Sternogold

TOKYO — In a potentially serious heightening of the tensions between South Korea and North Korea, the South Korean intelligence agency arranged an unusual press conference Wednesday for what it said was a high-level North Korean defector who claimed that, despite repeated denials, the government in Pyongyang has five nuclear bombs and may develop five more soon.

If the story presented by the National Security Planning Agency is true — and some experts harbored doubts — Kang

Myong Do, 36, may be the most damaging defector ever to escape from North Korea. His story could also spur a major reassessment of the efforts to persuade North Korea to abandon its nuclear program.

Mr. Kang was introduced at the press conference in Seoul as the son-in-law of the North Korean prime minister, Kang Sung San. In a session that ran nearly three hours, he said that North Korea's new leader, Kim Jong Il, sees the development of nuclear weapons not as a bargaining chip, but as the only way to rescue his hard-line government in the face of a collapsing economy. Ten bombs, Mr. Kang

said, would give him the muscle he needs to stand up to the United States.

"Some say North Korea is only using the nuclear issue as a card," said Mr. Kang, who claimed his information came from a senior North Korean intelligence official. "I don't think so. There is a firm belief that the only way to sustain the Kim Jong Il system is to have nuclear capabilities."

There was no way to confirm the veracity of the claims about North Korea's nuclear arsenal, which would contradict even the gloomiest estimates by the Central Intelligence Agency, and some Western intelligence officials and diplomats ex-

pressed deep skepticism after analyzing Mr. Kang's comments.

In Washington, the State Department also expressed skepticism about the defector's allegations. Reuters reported. Mike McCurry, department spokesman, said, "The reliability of the information is something that, frankly, we're not certain we can assess at this point."

"There is a debate within our own intelligence community about the exact parameters of the North Korean nuclear program, but the information provided by this

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Rwanda Orphans: The Moans Are Better Than Silence

By Jonathan C. Randal

NDOSHO, Zaire — As visitors walk down the dirt path leading from the busy paved road, it is the moaning that first strikes them, even before they see the 4,000 Rwandan children on the volcanic rock.

It is the despairing sound of orphans and "unaccompanied" children, a relief organization label for those separated from their families. It is used even when everyone knows that in many cases the parents more than likely have died in the cholera epidemic that has ravaged Rwandan refugee camps here in the Goma region on Lake Kivu.

That odd noise is almost reassuring compared with the silence of many of the children, too disturbed by the loss of family or often too ill from dysentery, cholera or intestinal worms to make any sound at all.

The relatively healthy are protected from the African sun by lean-tos or tents. The seriously sick are placed inside one-



Rwanda children, sick with cholera, at orphanage in Zaire.

story buildings designated "The Hospital," or, in more desperate cases, left naked outside on plastic sheeting to avoid soiling clothing.

Only two weeks ago, SOS Village d'Enfants was a well-run orphanage eight miles outside Goma for 40 children who had lost their families in ethnic conflict last year in the Masasi region of Zaire.

But since about 2 million Hutu followed their defeated government's orders and fled into Zaire, those orphans have been moved and their places taken by waves of Rwandan children.

Picked up along the roadside, often next to dead parents, the children were trucked in by foreigners, such as soldiers of the French Army or workers for the International Committee of the Red Cross and the United Nations Children's Fund.

As the cholera epidemic spread, the orphanage's population jumped, some-

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War in Bosnia Looms Again, Only Worse

By Roger Cohen

PARIS — After several months of virtual status quo, the Bosnian war is about to change, probably for the worse.

The changes, beyond a renewed Serbian siege of Sarajevo, are likely to include a substantially increased use of NATO air power against the Serbs, a partial withdrawal of the United Nations troops in Bosnia that are targets for Serbian reprisal

and possibly a major battle between a joint Croatian-Muslim force and the Serbs in the Posavina area of northern Bosnia.

The scenario is chilling, and for this reason, American diplomats said, the United States, Russia, France, Britain and Germany are scrambling to salvage a take-it-or-leave-it peace plan rejected last week by the Serbs before their foreign ministers meet Saturday.

Already, on Monday, British diplomats traveled to the Bosnian Serb self-styled capital in Pale and tried to do some coaxing — to no avail. Russia is pressing President Slobodan Milosevic of Serbia to further press his Bosnian Serb brothers into acceptance.

The message to the Bosnian Serb leader, Radovan Karadzic, is simple: Just agree to the map, which offers the Serbs 49 percent of Bosnia and the Muslim-dominated government 51 percent, and everything else — except the existence of Bosnia within its international borders — is negotiable.

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Flying Frugal Class, a New Trend in Business Travel

By Adam Bryant

NEW YORK — Many U.S. companies, eager to cut costs, are rebelling against the airlines' 16-year policy of making business travelers pay higher fares than leisure travelers. These companies are finding ways to save money, even if that sometimes means inconvenience to their employees on the road.

Apple Computer Inc., for instance, has set up a network that provides employees, working on computers at their desks, options for planning their trips, including the potential savings from discounts that the company has negotiated with certain airlines.

The company's department heads then evaluate employees on how often they use those discounts compared with their fellow employees. In the first five months of this year, Apple spent 25 percent less on travel than in the corresponding period last year, even though its employees took 14 percent more trips.

Boeing Co. keeps for its own use the frequent-flyer miles its employees earn on business trips. The Dr. Pepp-

er/Seven-Up Companies is more generous. Last year it began offering to pay its workers to use their frequent-flyer mileage for business trips, giving them \$300 for a trip that would have cost the company \$600 or more.

Dr. Pepper/Seven-Up also encourages its traveling employees to stay over on a Saturday night, so they can take advantage of discount fares requiring a weekend stay.

On another front, 17 companies, including General Motors and Merck, announced their support last month for a fledgling venture that plans to negotiate with the airlines for lower fares in exchange for sacrificing frequent-flyer miles and eliminating commissions to travel agents.

The new aggressiveness by businesses could become a nightmare for the airlines, which have been plagued by losses and are hoping for increased revenue from business passengers as the economy recovers.

"Clearly, it's a threat," said David A. Swierenga, chief economist for the Air Transport Association, an industry trade group in Washington. "Business travel has always been the backbone of air travel, and if we suddenly find

that there is a big change in that part of our market, the airlines will have a hard time in the short term coming to grips with that."

Many analysts say business travelers may no longer be the customers they were in the days when they traveled with little regard for cost.

Indeed, many travel managers say that despite the moderately improving economy, they are more determined than ever to squeeze costs out of their travel budgets.

Georgia Pacific Corp., for example, recently told its employees to avoid Delta Air Lines when possible because Georgia Pacific believed it was not getting a large enough volume discount for a company its size. Georgia Pacific, which has about 50,000 employees, has also chartered buses occasionally to drive groups of employees to meetings up to 300 miles (480 kilometers) away.

The new frugality is not only affecting air travel. Many companies have told their employees to stay at less

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| Dow Jones | Down | 15.21 | 3720.47 |
|-----------|------|-------|---------|
| S&P 500 | Down | 0.18% | 113.47 |

| The Dollar | West. time | previous close |
|------------|------------|----------------|
| DM | 1.5744 | 1.586 |
| Pound | 1.5321 | 1.5244 |
| Yen | 98.425 | 98.25 |
| FF | 5.382 | 5.4098 |

| Newstand Prices | |
|-----------------|--------------|
| Bahrain | 0.800 Dhs |
| Cyprus | £1.00 |
| Denmark | 14.00 D.Kr. |
| Finland | 11 F.M. |
| Gibraltar | £0.45 |
| Great Britain | £0.85 |
| Egypt | E.P. 500 |
| Jordan | 1 J.D. |
| Kenya | K.S. 150 |
| Kuwait | 500 Fils |
| Malta | 35 C. |
| Nigeria | 50.00 Naira |
| Norway | 15 N.Kr. |
| Oman | 1,000 Rials |
| Qatar | 8.00 Rials |
| Rep. Ireland | £1.00 |
| Saudi Arabia | 2.00 R. |
| South Africa | 8.50 Dirh |
| U.A.E. | 8.50 Dirh |
| U.S. Mil. | EUR 1.10 |
| Zimbabwe | Zim. \$20.00 |

Angered by 2d Blast, Israelis Criticize British Security

By Richard W. Stevenson
New York Times Service

LONDON — After a second car bomb explosion in less than 24 hours against a Jewish target here, Israeli officials voiced harsh criticism Wednesday of security precautions by Britain against what appeared to be terrorism by Islamic opponents of the Middle East peace process.

There were questions whether the explosions were part of a conspiracy to attack Jewish interests around the world, possibly with the support of Iran or some Arab country hostile to Israel.

The British Foreign Office said a caller purporting to represent Hamas, the radical Islamic group that operates primarily in the West Bank and Gaza, had asserted responsibility for a bombing Tuesday at the Israeli Embassy.

The Foreign Office said the telephone call had

come from the Middle East, but added that it had not been made to British authorities.

The Reuters news agency later quoted a spokesman for Hamas as denying that organization had been involved.

The police in London said they were hunting for a woman who had parked a gray Audi sedan next to the Israeli Embassy in the Kensington district just after noon Tuesday, moments before a bomb exploded, injuring 14 people and causing extensive damage to the embassy and an adjacent apartment building.

The police were also combing the wreckage of a second car bomb, which went off early this morning in North London outside the headquarters of a Jewish fund-raising organization, Israel Joint Appeal.

The explosion, at 12:46 A.M., slightly injured

five people and apparently occurred just minutes after the car had been parked, the police said.

"After several years, Middle Eastern terrorism is again being played out on the streets of London," said Sir Paul Condon, the metropolitan police commissioner.

The bombings in London followed an attack on a Jewish community center last week in Buenos Aires that killed about 100 people.

David Veness, the assistant police commissioner for special operations at Scotland Yard, said it was "prudent" to assume the two bombings in London were linked. In both cases, the cars carried bombs containing 20 to 30 pounds (9 to 14 kilograms) of explosives.

Mr. Veness stressed that it would be difficult for people to acquire and move large quantities of explosives in Britain.

He did not single out any nation. But on Tuesday, Prime Minister Yitzhak Rabin of Israel said he believed Iran might have played a role in the attacks.

In an interview, the deputy head of mission at the Iranian Embassy in London, Mohammed Safaei, denied that his nation had anything to do with the attacks.

"The Islamic Republic of Iran does not believe in acts of violence or terrorism whatever the cause," Mr. Safaei said. "Iran has not been directly or indirectly involved."

Scotland Yard's anti-terrorism branch had imposed parking restrictions and placed guards around a few buildings housing Israeli and Jewish organizations in London late Tuesday.

"It's really a true blunder of the locals here," Brigadier General Azriel Nevo, the Israeli military attaché, told Israeli radio.

Jews in Argentina Face a New Enemy

Foreign Terrorism Replaces Local Neo-Nazis of the 1950s

By James Brooke
New York Times Service

BUENOS AIRES — Moshe Korin looks back with almost a touch of nostalgia to the simpler days of the 1950s, when he and other Jewish teenagers carried clubs and bicycle chains to defend synagogues from gangs of Argentine neo-Nazis.

"Then, we knew who our enemies were, where they went to university, which cafes they frequented," Mr. Korin, now a principal of a Jewish school, recalled over tea. "Now, we are up against highly sophisticated groups. International terrorism is now installed in Argentina."

Workers rolled oil drums in front of the school, filled with sand, in the weeks would form a Beirut-style defense against car bombs.

The truck bombing here last week at a Jewish cultural center left about 100 dead and 231 wounded and tore open a cocoon of security for Latin America's largest Jewish population. Long ago, this community of 250,000 people had become accustomed to low-level harassment, from spray-painted swastikas to homemade ooze bombs.

"Before it was child's play — with clubs or spray paint," said Clara Jaia de Rubin, principal of another Jewish school. "But something has changed. Now we are going to incorporate these new measures into our lives."

She listed new measures to protect her school: metal detectors, electronic burglar alarms, television cameras monitoring the street and, to discourage bomb threats, answering machines to record calls.

Telephone bomb threats forced the temporary evacuation Monday of the Israeli Embassy and the Argentine Hebrew Society, a major cultural center.

With school classes starting this week after the end of the Southern Hemisphere winter holidays, federal police agents are providing protection to 283 Jewish institutions in greater Buenos Aires.

At the center of the security operation are children like Juliano Rottenberg, a nursery school pupil.

"All week long, he has been asking things like: 'What is a bomb? Why are there bad people?'" Judith Rottenberg said, holding the hand of her 2½-year-old.

Upstairs, a second-grader named Carolina drew her response to a class assignment: depict your wish for the second semester.

"I wish that no more bombs will be placed, in schools or

anywhere else," she wrote next to a drawing of a high-rise city building.

The building was marked AMLA — short for Argentine Jewish Mutual Aid Association. In each window there was a face. Next to the building was an upside down car and a red stain marked PLAF — Spanish for BOOM.

"The fear expressed by the children is: Where will the next bomb be?" Mrs. Rubin said. "Even the teachers have said that they are afraid to work in a Jewish school."

Despite the fears, principals of Jewish schools said that attendance Tuesday was near normal, ranging from 87 percent to 99 percent.

"There was some hysteria in the family, but most of us are for continuity," Enrique River said as he waited to pick up his 3-year-old grandson. "We are not going to show any weakness."

Indeed, many Argentine Jews have dug in their heels.

"My husband and I had no doubt about continuing to send our son to a Hebrew school," Mrs. Rottenberg said as security guards checked purses of mothers picking up their children. "If we had to renounce our freedom to choose our school, we would have to go."

Although some Argentine Jews trace their ancestry here back a century, many complain that they are still seen as outsiders by an overwhelmingly Roman Catholic population.

Illustrating this paradox, the appointed mayor of Buenos Aires, Saul Borer, is Jewish, but 25 percent of respondents to a recent high school survey said that Argentina should "throw out" Jews.

"Don't make us feel like foreigners in our own country," a Jewish newspaper, Nueva Sico, appealed Monday in an editorial addressed to President Carlos Saul Menem.

2 Iranians Questioned In Buenos Aires Blast

Reuters

BUENOS AIRES — Argentine investigators Wednesday were questioning two Iranians in connection with a bomb blast at a Jewish center here last week in which at least 96 people were killed, local media said.

Radio stations quoting judicial sources said an Iranian woman was detained Tuesday at the airport trying to leave the country, and a man was also being questioned.

Stiff Sentences Urged for Neo-Nazis

Reuters

BONN — Chancellor Helmut Kohl's government said Wednesday that neo-Nazis who went on a rampage at the World War II Nazi death camp at Buchenwald last weekend must be punished severely.

The U.S. Embassy here said Washington would fully support Germany's efforts to punish those responsible for rightist violence and had offered help to

local authorities in pursuing the Buchenwald suspects.

"The law must be absolutely clear here," Chancellor Minister Friedrich Bohl said. "The criminal attack by rightist extremists on the Buchenwald camp memorial calls for swift and severe punishment."

Police action against the rioters could have been taken more quickly if the new laws been in place, he said.



Yasser Arafat, hand-in-hand with the head of the Gaza municipality, Othman Shawwan, waving to a crowd Wednesday.

Mideast Peace: Is Arafat Odd Man Out?

Hussein, Rabin and Clinton Are at the Center of Attention

By Thomas L. Friedman
New York Times Service

WASHINGTON — The ease with which President Bill Clinton, Prime Minister Yitzhak Rabin of Israel and King Hussein of Jordan got along these last few days was palpable. They wore their respect for one another on their sleeves, bantering freely, shaking hands with real warmth, and clearly enjoying doing business as equals.

And that could be really dangerous — especially for Yasser Arafat. It could be dangerous because the major problems to be solved are not between King Hussein and Israel. They are between Mr. Arafat, the Palestinian leader, and Israel.

But there is going to be an enormous temptation for Israelis and Americans, now that they really have a choice, to gravitate toward King Hussein, who, Israeli officials say bluntly, is everything Mr. Arafat is not — organized, authoritative, dependable, straightforward, efficient, regal and discreet.

No wonder that, after 10 months of dealing with Mr. Arafat, a few Israelis could be heard to say, "Wouldn't it be nice if we could settle all of this with King Hussein?"

It is no wonder that Mr. Arafat and his aides in Gaza looked upon all the handshaking with a good deal of suspicion. Israel and Jordan now are like the two arms of a nutcracker. Mr. Arafat is the walnut.

This could get interesting. The accord between King Hussein and the Israelis "has revived a lot of fantasies" that maybe Israel can curtail Mr. Arafat's influence over the rest of the West Bank by helping King Hussein reassert at least some of his authority there, said Stephen Cohen, director of the Montreal Center for Middle East Peace.

"If the Israelis just want to avoid the Palestinianization of the Muslim holy places in Jerusalem, that is a containable issue," he added. "But if it is the full-blown fantasy — that the Palestinians are not going to be in control of themselves in the West Bank — then we are heading for big trouble."

"Everyone likes Hussein. He is an enormously decent man. But that feeling

has to stay at the personal level, because otherwise they are courting disaster. If there is a struggle for control of the West Bank and Israel backs Jordan indirectly, that could undermine many things."

In fact, the struggle has already surfaced. History and geography guaranteed that.

Israel, Jordan and the Palestinians have been tugging and pulling at each other since the early part of this century. Mostly, it has been Jordan and the Palestinians trying to dominate each other in a competition for control of Jerusalem and

come out of the cold, the differences between him and Mr. Arafat could make it increasingly tempting for Israel to try to restore at least some of Jordan's influence in the West Bank and East Jerusalem.

Israeli and American officials say they have no intention of doing that, but capabilities create intentions. And King Hussein's capability for maintaining order and running a country are for the moment so vastly superior to Mr. Arafat's that it could give rise to a whole new set of unintended intentions between him and Israel.

The first sign of that came on Monday, when Israeli officials inserted in the Washington Declaration a paragraph stating: "Israel respects the present special role of the Hashemite Kingdom of Jordan in Muslim holy shrines in Jerusalem. When negotiations on the permanent status will take place, Israel will give high priority to the Jordanian historic role in these shrines."

Israeli officials said this was a direct message to Mr. Arafat not to even think about trying to assert control over the shrines, which he claims now fall under the realm of his new Palestinian National Authority.

King Hussein and Prime Minister Rabin barely mentioned the Palestinian people when they spoke to Congress, and they spoke of the Arab-Israeli conflict as though it were a Jordanian-Israeli conflict.

"The great irony of all this," said an Israeli historian, Meron Benvenisti, "is that it was Arafat's decision to make peace with Israel that paved the way for this Israeli-Jordanian rapprochement, which is going to squeeze him in the middle. Hussein over could have come to Washington had Arafat not come first, and now Arafat is going to pay the price for that."

Whether it is a big price or a small price, is not clear yet. It will be clear in a few years, when Mr. Arafat is either president of a Palestinian state encompassing the West Bank and the East Jerusalem holy places — as he sees himself — or mayor of Gaza, as his critics have already branded him.

NEWS ANALYSIS

the West Bank. Israel watched from the sidelines, occasionally giving a boost to Jordan.

As of Monday, this three-way wrestling match has taken on a new dimension. Now all three parties have open contacts with one another, and Israel is holding the two things that both Jordan and the Palestinians want most — domination of the West Bank and control of the Jerusalem Muslim shrines.

How Israel uses its power to reward either King Hussein or Mr. Arafat in their pursuit of these two enormously important assets is going to be at the core of Arab-Israeli politics.

And Israeli officials say they must be careful not to let the competition get out of hand, or it may blow up in their faces.

Many, including top U.S. officials, would agree that it is too late for the "Jordan option," which meant turning control of the West Bank and the Muslim shrines in East Jerusalem back to King Hussein, who lost them in the 1967 war.

Thirty years or so ago, before the creation of the Palestine Liberation Organization, it might have been possible. But it is not possible anymore. King Hussein has formally renounced any responsibility for the West Bank and the Gaza Strip.

A vast majority of Palestinians there under the age of 30 have never known Jordanian rule and have allegiance only to Mr. Arafat, the PLO or the radical Islamic group Hamas.

Nevertheless, now that the king has

WORLD BRIEFS

54,000 Muslims Flee India Violence

BARPETA, India (Reuters) — More than 54,000 people have fled villages in the northeast Indian state of Assam since Bodo tribal militants killed about 50 Muslims there over the weekend, officials said Wednesday.

"Most of these refugees are Muslims who are fleeing villages in the remote hills on the Indo-Bhutan border," according to the district chief, Lyndon Rynjah.

There have been several outbreaks of such violence in recent years, usually with Bodo militants who are fighting for their own state within India. The militants are attacking Muslims recently arrived from Bangladesh, accusing them of taking over tribal land.

Cambodia Rejects 'Chinatown' Offer

PHNOM PENH (AFP) — Cambodia has refused an application from a private mainland Chinese company to build a \$2 billion "Chinatown" outside Phnom Penh, government officials said Wednesday. Finance Minister Sam Rainsy said, "They wanted to create a sort of state within a state. It was a farcical proposal."

The Chinese Foreign Construction Co. proposed building a 20-square-kilometer (8-square-mile) town in Kandal Province, which borders the capital. The town was intended to be home to some 200,000 Chinese immigrants.

A government official said he believed the company hoped to raise the necessary capital overseas but added that details were "not very clear" and the whole project was "very strange." A Chinese Embassy spokesman said the embassy was not aware of the company or its plans "but this kind of proposal is not acceptable."

Reactor Stalls Estonia-Russia Pact

MOSCOW (Reuters) — An agreement between Russia and Estonia on a withdrawal of Russian troops hit snag Wednesday when negotiators from the two countries were unable to complete an accord on the dismantling of a Russian nuclear reactor.

Foreign Minister Andrei V. Kozlov of Russia was quoted by the Interfax news agency as saying that the delay was technical and that the Estonian side needed to consult further on the text of the agreement.

As part of a package negotiated in a five-hour meeting Tuesday between Presidents Boris N. Yeltsin and Lennart Meri, Russia promised to dismantle a nuclear reactor at its Paldiski naval base on the Baltic.

UN Said to Rebuff Taiwan on Status

UNITED NATIONS (AP) — Secretary-General Butros Butros Ghali will not support observer status at the United Nations for Taiwan, according to his spokesman.

China is strongly opposing any effort to give observer status to Taiwan, which was ousted from the United Nations in 1971 in favor of Beijing. Until then, Taiwan held the Chinese seat and had veto power on the Security Council as a permanent member.

Joe Sills, the spokesman, said during his daily press briefing that Mr. Butros Ghali had met the Chinese chief delegate, Li Zhaoxing, over concern that an Asian newspaper had reported the secretary-general had endorsed observer status for Taiwan. Mr. Sills said the report was "erroneous."

Aides Silent on Mitterrand Health

PARIS (AFP) — Government ministers dodged questions on President Francois Mitterrand's health on Wednesday after he chaired his first cabinet meeting since an operation for prostate cancer July 18.

The government spokesman, Nicolas Sarkozy, said Mr. Mitterrand, 77, had run the meeting "exactly as he has done for the past 17 months," since the conservative government of Prime Minister Edouard Balladur came to power.

"It is not up to me to pass judgment" on the president's form, Mr. Sarkozy said. Asked how the meeting went, Foreign Minister Alain Juppé said: "Very good. As usual."

Spanish Fishermen Maintain Cordon

GIJON, Spain (AP) — Spanish fishermen continued blockading Spanish and French ports Wednesday on the Cantabrian coast, prompting a jam-up of merchant ships on both sides of the protest line.

More than 200 fishing boats had closed off ports from Gijón in Spain to the French port of Hendaye, with some fishermen using their time manning the blockade as a chance to repair or clean their vessels.

Port authorities along the coast reported no serious violence. The blockade began Tuesday when the boats gathered to protest what Spanish fishermen say is European Union laxity in enforcing regulations prohibiting the use of long drift nets for tuna fishing.

TRAVEL UPDATE

U.K. Sees Better Security in Egypt

CAIRO (Reuters) — The British government believes the security situation has improved in Egypt, where two tourists were killed and about 30 wounded in attacks by Muslim militants in the two years up to March this year.

"The last incident of concern was in March and this speaks for itself," said the British assistant foreign secretary, Tony Baldry, in Cairo at the end of a three-day visit. A German tourist was killed in March after gunmen fired on Nile cruises.

Mr. Baldry said he was "greatly impressed" by the measures taken by Egypt to protect tourists. The British government slightly amended its travel advice for Egypt earlier this month, deleting the sentence "Further incidents must be expected in Cairo and elsewhere." But it still urges visitors to avoid the Assiut area in southern Egypt, where Islamic militants have been most active.

American in Algeria should exercise "utmost precaution," the U.S. Embassy warned in Algiers. It said the United States has received information indicating that Americans may be targeted for attack or kidnapping in Algeria.

A forest fire that raged for two days in a World War I battleground in Turkey's Gallipoli Peninsula killed a fire chief and charred several war monuments before it could be contained early Wednesday. Officials said the fire destroyed up to 5,000 hectares (12,355 acres) of pine forest.

A Danish car ferry with 471 passengers on board was under tow from the Jutland Peninsula to Zealand Island on Wednesday after a fire caused its engine to fail. No one was injured by the fire on the Prinsesse Anne-Marie.

In a crackdown on child Gypsies working as pickpockets, the police in Nice are patrolling the Promenade des Anglais on horseback, in electric cars and disguised as bike riders. They said they do not act against the children but their parents.

MGM Grand Inc., whose first try at an "all frills" airline was a failure, will relaunch luxury flights between Los Angeles and New York on Sept. 8, and add direct service to Las Vegas from those cities.

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THE AMERICAS / THE PLOT SIGNING

Fear of a Killer in Their Midst Haunts Scientists at Rockefeller University

By John J. Goldman
Los Angeles Times Service

NEW YORK — Over the years, scientists at Rockefeller University — one of the world's pre-eminent research institutions — have identified DNA. They found the first cancer virus. They managed to grow the malaria parasite and they wrestled with some of biology's most complex problems.

Now, they are trying to solve their most terrifying mystery: Who seems to be trying to kill them?

The police disclosed Tuesday that someone at the campus along the East River in Manhattan put poison in coffee and tea, deliberately left gas jets on in a molecular

biology laboratory, set a fire and sent threatening letters to two women among the scientists.

The events over five days in June, first detailed in the Tuesday issue of The Wall Street Journal, have spread fear through portions of the university, which over the years produced 19 Nobel Prize winners.

Laboratory workers have taken lie detector tests and have been questioned by the police.

"We believe it's a disgruntled employee," said John Hill, chief of detectives in Manhattan. "We're working on the theory it's jealousy of these two women."

"We have a suspect in mind," he added. Detective Hill said the letters demanded

the resignation of the two women. "It's my opinion the person who is responsible for these acts is an employee there still," he added. He declined to identify the women.

Events at the university, which was founded by John D. Rockefeller in 1901 after his first grandchild died of scarlet fever, center on the molecular biology laboratory headed by Professor Robert Roeder.

The police said that on June 6, a group of workers in the 15th-floor laboratory became ill after drinking tea and coffee. At first, the scientists believed cream or perhaps the sugar, which had tasted bitter, had been tainted in some manner. But as the illnesses worsened and events pro-

gressed, it became clear the beverages had been poisoned.

On June 7, gas jets were left on in Professor Roeder's laboratory, which could have caused an explosion. Workers turned off the valves and nothing bad happened.

On June 8, a small fire was discovered in a closet. Paper towels were smoldering and it was classified as arson. Two days later, letters containing death threats to the two scientists were found in a women's restroom.

Two more letters were sent to Professor Roeder and to Rockefeller University officials.

"They were threatening in nature. They

wanted them to quit," Detective Hill said. The letters also contained chilling news for the biologists, all of whom had recovered from the tainted brew.

The letters confirmed that the tea and coffee had been poisoned with sodium fluoride, which in greater concentrations could kill. Sodium fluoride was one of the chemicals stocked in the molecular biology lab.

Detective Hill said investigators believed the poisoning was as a warning. "There were many chemicals that could kill you instantly in that lab," he added.

For more than a month, the police and Rockefeller University security officials conducted a quiet investigation. That be-

came increasingly difficult as word of the troubling events at Rockefeller spread to other research institutions.

Officials at Rockefeller University said security precautions had been increased at Professor Roeder's basic genetics laboratory, where 40 scientists and technicians work. A spokesman declined to describe the precautions.

Detectives believe professional rivalry is behind the attacks. Although it is set in a quiet campus with trees, lawns and a tennis court on the Upper East Side, Rockefeller University is a highly competitive place. There are no undergraduates, only graduate students. Pressure to produce is intense.

Away From Politics

• How was a man sought in connection with the World Trade Center bombing granted a visitor's permit to Canada? Immigration officials there want to know. The man — Charles Lee Knox, also known as Mahmood Abbas and Mahmoud Abbas Amouzi — is being held in custody pending a deportation hearing.

• A propane truck crashed into a highway overpass in White Plains, New York, killing the driver and igniting intense fires that burned nine houses and injured 24 people.

• One in five Americans drinks water that is inadequately treated for toxic chemicals, bacteria, parasites and other pollutants, according to an examination by the Natural Resources Defense Council of nationwide compliance with federal drinking water standards.

• An explosion at a rocket engine test site in southern California killed two workers and seriously injured a third, unleashing flames that scorched 15 acres of brush. The Simi Valley workers were preparing chemicals for a test at the time of the blast, a company spokesman said.



EX-CULTISTS EXTRADITED — Susan Hagan considering her plight Wednesday after a London court ordered her and another ex-follower of Bhagwan Shree Rajneesh extradited to the United States. They face charges of conspiring to murder a state's attorney.

Clinton's Presidency: Images for a TV Generation

By Michael Wines
New York Times Service

WASHINGTON — Bill Clinton's presidency has always spun from its reel so fast, with scenes of achievement and grace swiftly eclipsed by scenes of disavowal and awkwardness.

So it did not seem at all odd to see both on the screen at once, separated only by the click of a timer.

There was Mr. Clinton in the White House between Yitzhak Rabin and King Hussein, basking in his second Middle East diplomatic triumph, hearing Jordan's leader say he was "proud to have you as our partner."

And there — click — was Mr. Clinton's counsel, Lloyd M. Cutler, parked before a microphone, telling a House committee investigating Whitewater

that administration officials had done nothing wrong, really, but that they shouldn't have done it.

This happened occasionally to Mr. Clinton's predecessors — George Bush threw up on television, after all, at the ci-

NEWS ANALYSIS

max of a Tokyo trade conference — but not since William Henry Harrison caught pneumonia at his inauguration and died 32 days later has presidential triumph seemed so closely dogged by fate.

Some of it is fate, and a past that refuses to stay in the past. But a large measure is rooted elsewhere, in Mr. Clinton's unmade-bed style of policy-making, in his and his staff's newness to governing and in the rise

of tabloid-style news, both in print and on television. Together, they are eroding not only the president's political and moral standing, but the policies he is trying to promote.

"A cloud does tend to be there that's always following him through the fields," a White House official said this week, attributing much of the problem to "naïveté and hubris."

In this case, the Whitewater cloud fogs not only the Middle East accord but also the last-minute drive for health legislation, perhaps the central issue of the Clinton presidency.

President Clinton's European summit conference this month, essentially a bid to establish his foreign-policy credentials, was negated by his administration's fumbling Haiti policy.

In January, the naming of a Whitewater special counsel drowned out the signing of a nuclear-arms accord in Ukraine.

The president's first State of the Union Message, a booming call for fiscal restraint and wise investment, was wiped from memory weeks later when the White House's first budget bill — a \$20 billion package of "stimulus" spending — was denounced as pork, and rejected.

Some White House officials suggest there is little the president can do about a victory-loss cycle they say is dictated by the news media and his critics and that, in effect, Mr. Clinton is a victim of his own good intentions.

But if critics celebrate it and the press spreads it, much of the cloud that follows Mr. Clinton is a product of the process that

got him to the White House to begin with.

Political parties no longer vie candidates or even choose them; increasingly, the candidates rise from outside Washington on the skill of commercials and press relations as well as ability.

Mr. Clinton is the latest modern master of the campaign, and his political aides once boasted of using the instant technology of modern news coverage during his race to hat down stories about Whitewater and his sex life.

"He procrastinates," said Stephen Hess, the expert on presidents at the Brookings Institution, "and things catch up with him. He'll let something slide, and then he throws the energy, the intellect and the power of the presidency into it. It's been a high-wire act for one and a half years."

Future Fight: Pentagon Plans an H.G. Wells Defense

By Art Pine
Los Angeles Times Service

WASHINGTON — Remember the 1991 Gulf War? Precision-guided bombs that were able to fly into a tiny chimney? F-117 Stealth fighters that could penetrate Iraqi airspace undetected? A satellite tracking system that helped pinpoint Iraqi positions?

Well, you haven't seen anything yet. Pentagon planners say that as a result of such flashy new technology, the world may be on the verge of a revolution in the way the major powers fight wars — possibly the biggest such advance in war fighting since World War II.

Sparking the revolution is the military's increasing ability to use computer links, communications systems, satellites and sensors to bolster dramatically both the range and the accuracy of conventional weapons such as bombs and missiles.

This means U.S. troops increasingly will fight from longer distances, not moving into a battle zone until most weapons there have been destroyed.

At the Defense Department, five task forces are studying the new ways of warfare. Both the Defense Department and some defense-oriented consulting firms have begun conducting classified war games designed to probe the capabilities of the new technology.

Officials predict that within a few years, the military will begin replacing its current way of war fighting with futuristic techniques that would have been inconceivable even at the start of the Gulf War.

"We're just at the beginning of kind of fully exploring and understanding what they really might be," said Andrew W.

Marshall, head of the Defense Department's Office of Net Assessment, a top-secret Pentagon research body charged with investigating such questions.

Although Mr. Marshall refused to go into details, the changes being considered would effectively junk much of today's war-fighting doctrine and substitute new forms of military tactics based on the improved technology.

Instead of sending huge armies to the battle zone, the Pentagon will deploy its forces at a distance, using long-range, precision-guided missiles that will replace face-to-face combat. Navy warships far out at sea might be called upon to attack enemy tanks ashore.

Both missile and artillery fire will be targeted by space-based, intelligence-gathering satellites, which would not only track enemy troops and weapons but also direct U.S. firepower beyond the horizon and even assess the damage once the American barrage had ended.

Staples of today's armed forces — such as tanks, manned bombers and aircraft carriers — will become obsolete, to be replaced by "supersmart" missiles and high-speed land vehicles. If ground troops are needed, they will be sent on supersonic transport planes.

Moreover, U.S. forces will be

able to launch simultaneous sorties against massive numbers of targets all across a theater of operations, melding air, sea and land forces as never before. Soldiers will be kept abreast by direct satellite links.

As a result of the revolution, Andrew F. Krepinovich Jr., a retired army lieutenant colonel,

says warfare will soon become "a competition between 'hiders' and 'finders.'" Any target that can be identified most likely can be destroyed at once.

★ POLITICAL NOTES ★

Senate Whacks at Art Funds

WASHINGTON — The Senate has approved by voice vote an appropriations bill that would cut the budget of the National Endowment for the Arts by 5 percent, or \$8.5 million, in the 1995 fiscal year. The endowment's budget for the 1994 fiscal year is \$170 million.

Because the House version of the bill calls for a 2 percent cut, a House-Senate conference committee must produce a compromise budget.

The 5 percent cut was recommended by the Senate Appropriations Committee, whose chairman, Robert C. Byrd, a West Virginia Democrat, has expressed dismay at a widely publicized performance in Minneapolis by Ron Athey that was sponsored by the Walker Art Center and received endowment money.

As part of his performance, Mr. Athey used a scalpel to inscribe ritual patterns in the back of a fellow artist infected with the AIDS virus. He then blotted the designs with pieces of towel paper and hung them over the audience on a clothesline.

Arts administrators have described the Senate's proposed budget reduction as a serious blow to the endowment, especially since it would reduce by 40 percent the budgets of three specific programs: visual arts, performing arts, and presenting and commissioning.

In his remarks to the Appropriations Committee in late June, Mr. Byrd said he wanted to take aim at the endowment programs, "which have been at the center of recent controversies." During Senate debate on Monday, he said his personal preference had been to impose even deeper cuts. (NYT)

Sparing No Expense on Memos

WASHINGTON — This just in from the budget-conscious State Department: A recent memo from the office of the undersecretary for international security affairs alerted people that the office "now has the new stationery for Lynn E. Davis, with her new title of Under Secretary of State for Arms Control and International Security Affairs."

Her old title, changed a few months ago, did not have the words "arms control" in it.

Stationery notwithstanding, it is not clear how many arms Ms. Davis actually controls. Word was that she was backing the attempt to kill the independent Arms Control and Disarmament Agency. But the agency managed to survive and to keep a substantial chunk of the arms control portfolio.

Moreover, the hottest action now is the North Korean nuclear problem, something that falls to the assistant secretary for politico-military affairs, Robert L. Gallucci, said to be a rising star with this administration. Technically, Mr. Gallucci reports directly to Ms. Davis.

A source says there were oral instructions from Ms. Davis's office to discontinue using the old stationery. (WP)

Quote/Unquote

"No American, including the president of the United States, is entitled to information on the development of criminal referrals," Representative Jim Leach of Iowa, ranking Republican on the House Banking Committee, at the opening day of the Whitewater hearings. (WP)

Health Bill's Drafters Ready to Move Ahead

Washington Post Service

WASHINGTON — House Democratic health committee staffers have completed work on a detailed outline of the reform bill that party leaders hope to introduce by week's end — if they can muster enough support from members.

The "summary of agreement" includes the expected features endorsed by the Clinton administration: a requirement that employers pay 80 percent of their workers' insurance costs; a comprehensive benefits package, and an option for certain people to buy health

insurance through the federal employee system.

The bill promises universal coverage — President Bill Clinton's main goal — and also includes insurance market regulations that would prohibit companies from refusing to cover people with existing health problems. It contains fallback cost controls.

Laura Nichols, a spokeswoman for House Majority Leader Richard A. Gephardt, Democrat of Missouri, called this "a staff working paper for the use of the leadership in meeting with members" and said it may undergo further revision.

Victim's Mother Sues O.J. Simpson

LOS ANGELES (AP) — The mother of Ronald L. Goldman has sued O.J. Simpson, alleging the former football star "willfully, wantonly and maliciously" killed her son, an attorney disclosed Wednesday.

The lawsuit, filed by Sharon Rufo of St. Louis on July 20 in Santa Monica Superior Court, seeks unspecified general and punitive damages from Mr. Simpson. It is the first wrongful death action filed in the June 12 knifing murders of Mr. Simpson's ex-wife, Nicole Brown Simpson, and Mr. Goldman.

On the night of the slayings, Mr. Goldman, a waiter at the Mezzaluna restaurant, had gone to Mrs. Simpson's condominium to return a pair of eyeglasses a member of her party had left there earlier that evening.

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UN Asks U.S. Help With Mass Burials

Incinerators Are Also Sought As Corpses Pile Up in Zaire

By Barry James
International Herald Tribune

The United Nations asked the United States on Wednesday to send troops to help bury the dead piling up around Goma in eastern Zaire as cholera raged through festering refugee camps, and the UN also appealed for incinerators to burn the decomposing corpses.

A UN spokesman, Panos Mountziou, who said that at least 18,000 have died of cholera and other causes in the past week, told Reuters in Goma that the United States had

agreed to send a battalion of troops and 30 trucks to bury the dead. U.S. military sources did not immediately provide confirmation.

Elsewhere, a U.S. military advance team was flying to Kigali on Wednesday to prepare to shift the U.S. base of operations for its humanitarian mission to the Rwandan capital, General George Joulwan, the supreme commander of allied forces in Europe, said in Stuttgart that U.S. troops would set up a series of feeding stations to encourage the refugees to move back.

Village elders, former government officials and militias have discouraged the Hutu refugees from returning. They tell them they will be slaughtered by the Tutsi-dominated Patriotic Front government in revenge for the massacre of up to 500,000 mostly Tutsi Rwandans.

Only a few thousand of the estimated 1.2 million refugees around Goma have dared defy their leaders. J. Brian Atwood, who is coordinating U.S. aid in the region, said it was "unreasonable" that Hutu leaders responsible for genocide were still "urging people not to return to their country because they want to regroup the military forces and continue this war."

Up to 3,000 U.S. troops were expected to take part in the humanitarian operation, known as Support Hope. Canadian troops were on their way to Kigali to repair the war-damaged airport so that U.S. military transport planes could start relief flights to the capital.

In the refugee camps, people were dying of cholera and other diseases faster than aid workers and French troops could collect and bury them. A spokesman for the United Nations High Commissioner for Refugees,



A Rwandan girl sitting next to the body of her father Wednesday on the road to a refugee camp in Zaire.

Ray Wilkinson, said the United Nations had asked the U.S. State Department and General Jack Nix, who heads the humanitarian operation, to provide teams to help gather the dead.

So far, French troops have been largely responsible for the grisly task of collecting the bodies and burying them in mass graves, some of which have had to be blasted out of volcanic rock.

But they were being overwhelmed, and the United Nations decided to ask for incinerators, despite the fact that cremation is against Rwandans' traditional religious practice.

"There is the horrible need to bring incinerators to Africa to prevent an extremely serious epidemic from spreading to other areas," said Peter Hansen,

the United Nations undersecretary-general for humanitarian affairs.

"The situation in Goma is more horrendous than any description," he told Reuters in Kigali. French officials, meanwhile, said cholera also had broken out in the French security zone in southwestern Rwanda, although they did not say how seriously.

The cooperation between U.S. officials and the Patriotic Front in Kigali made it likely that Washington would soon recognize the new government, Mr. Atwood said during a press conference.

He said the United States first wanted to be sure the Patriotic Front was interested in a broad-based government that would reflect Rwanda's ethnic and political divisions.

Pile of Bodies Yields a Man Barely Alive

The Associated Press

GOMA, Zaire—The old man's head moved and his eyes opened as the body collectors threw him onto a truckload of corpses Wednesday.

"He's alive! That man's alive!" a photographer exclaimed.

The Zairian workers, going about the grisly task of picking up thousands of decomposing bodies, were unmoved.

"He may be alive now, but he's dying and we're not going to be coming back this way today," the man in charge of the corpse crew told the photographer. "We may as well take him now."

Journalists at the scene had to beg the worker to take the old man out of the reeking cargo and leave him beside the road.

ORPHANS: The Moaning of Children Is Less Dreadful Than the Silence

Continued from Page 1

times by as much as 1,000 children a day. So, too, have the number of deaths at the orphanage, now more than 10 a day.

On Tuesday morning, volunteers carried two dozen small bodies from the buildings to a truck.

The orphanage has just one doctor, a dozen nurses and only five latrines, but it is a privileged place compared with the destinations of most refugees.

The two women who run the orphanage, Nimet Lalani of India and Yvette Kakusa of Zaire, refuse to turn any child away. Both are strong figures, unbowed by the lack of food, medicine and shelter from a variety of foreign donors.

Ms. Lalani is in near-perpetual motion, a slight woman with cropped salt-and-pepper hair who rages through wards, shouting at the staff.

"Moi moi!" she bellowed, using the Swahili for water. "Where are those useless girls who are supposed to wash the cholera children and keep them supplied with drinking water? The children are thirsty!"

Trained in Belgium and Canada, Ms. Lalani is the daughter of a Goma merchant. She is well aware of the Hutu extremists' massacre of several hundred thousand Tutsi since April, when the death of Rwanda's Hutu president in an airplane crash reignited a civil war and set off a season of ethnic slaughter.

The rebel Rwanda Patriotic Front, led by the Tutsi, has declared victory over the Rwandan Army in the war and last week it formed a government.

This week, thousands of Hutu refugees began to stream back home after the Tutsi said they would not take revenge for the massacres.

"Many Hutu may be guilty as sin," she said, "but not these children, who had nothing to do with the violence. What happened is not the children's fault. My job is to save lives."

But violence is never far away. A group of more than 100 Hutu children belonging to a Rwandan orphanage stormed out of the camp, taking their tents—donated by relief agencies—and other belongings.

"Their staff was made up of Rwandan Army officers' wives, and some of the children were theirs and not orphans at all," Maman Yvette said. "Soldiers kept trying to come into the camp, and we had to have one arrested who was caught outside a tent with a hand grenade."

Since then three Zairian soldiers have been stationed at the entrance. But the two women seem able to defend their inter-

ests themselves when they need to—as an Israeli medical team discovered.

The Israelis appeared at the orphanage Tuesday morning to set up a 120-bed field hospital to tend to the medical needs of the Goma area. Ms. Lalani wanted their help immediately.

"We'll come tomorrow when we are properly set up," an Israeli doctor said.

"Then my serious cases will be dead," Ms. Lalani shot back. They arrived at a compromise. The Israelis would come back in the afternoon and take some of the most-serious cholera cases.

When the Israelis returned, they and Ms. Lalani made the difficult choice of whom to take. In the end, the Israelis agreed to take 10. But Ms. Lalani rushed into a building and returned with an 11th gravely ill child, thrusting it into their arms.

200 Reported Killed in Burundi Clashes

NAIROBI — Nearly 200 people have been killed in ethnic clashes in Burundi over the last few days, Burundi Radio reported.

The radio, monitored by the BBC in Nairobi on Tuesday, said the clashes took place in the northwestern Mboye district. Two camps for displaced people have been set up, it said. The radio said Mboye was completely deserted after the clashes between the majority

Hutu and minority Tutsi tribes.

Burundi has the same ethnic makeup as Rwanda and has had intermittent clashes between Hutu and Tutsi since its first Hutu president, Melchior Ndadaye, was murdered by renegade soldiers in October.

But it has been spared the bloodletting that has raged in its central African neighbor after both countries' presidents were killed in a plane crash April 6.

TERROR: New Attacks Feared

Continued from Page 1

National Security Studies in Washington.

"Clearly, the training has gone on, the preparations have advanced, the money has been showing up in different places," she said, underlining what other specialists have said—that Iran has the capability for a worldwide campaign.

The specialists said Iranian-backed terrorist groups have been setting up secret cells in Western countries, citing Ha-

mas as especially successful in forging clandestine networks in Britain.

A key question, voiced both by Mr. Rabin and by specialists, is the possibility that Syria is linked in some way to the terrorist outbreak.

Syria holds a whip hand over the Hezbollah in Lebanon, so Damascus might see some implications as a reminder for the West that only Syrian authority can curb the last extremists.

In the past, Iran has been caught using its diplomatic facilities to supply weapons and explosives, funds and intelligence to terrorists who have infiltrated Western countries.

But in recent months, Iran, while not diluting its efforts to promote hard-line fundamentalist regimes, has seemed to disregard the steps toward Arab-Israeli peace.

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Haiti Junta Maps a Way Out of Embargo

By Douglas Farah
Washington Post Service

PORT-AU-PRINCE, Haiti — Haiti's military rulers, believing they have staved down the threat of a U.S. invasion, have embarked on a plan to gain international recognition and ease the crushing trade embargo, according to sources close to the military.

The broad goal of the plan is to give the United States and its allies enough reason to claim that progress is being made to begin a phased lifting of the sanctions, while ensuring that the deposed president, Jean-Bertrand Aristide, does not return.

President Bill Clinton has said repeatedly that he has not ruled out the use of force to make the military step aside and restore Father Aristide, who was overthrown in September 1991 after seven months as Haiti's first democratically elected president. But U.S. officials have indicated no military action is imminent.

"We are in the second phase now," said a source with close ties to the military leadership. "We believe there will be no invasion, and Mr. Aristide is not coming

back, which was the concern in Phase One. So what we have to do is give the international community a way to recognize us without losing face."

In an effort to force the military to allow the return of Father Aristide, the United Nations, led by the United States, has placed an almost-total trade embargo on the impoverished nation. According to the UN resolution on the sanctions, the measures can be lifted gradually if the army commander, Lieutenant General Raoul Cédras, resigns and his chief of staff, Brigadier General Philippe Biamby, along with the police chief, Lieutenant Colonel Michel François, either resign or are reassigned outside the country.

According to the sources, the scenario calls for General Cédras to resign before December. The de facto president, Emile Jonassaint, would then name the army deputy commander, Brigadier General Jean-Claude Duvalier, to succeed him.

General Duvalier would then reassign General Biamby and Colonel François, giving their associates important new posts but removing the two from high-profile

positions. However, all three would remain in the country.

"We are willing to trade Cédras for Aristide," said a pro-military Haitian senator, Bernard Sansonnet. "If we do that, we will let the country go free from this situation."

The sources believe, as do many diplomats here, that such a move would virtually eliminate the possibility of an invasion, while preserving the institutional cohesion of the army.

"That will create a whole new dynamic," said a businessman with ties to the high command. "We will say to the international community and Aristide: 'Now the ball is in your court. What are you going to do?' Then negotiations can begin."

A U.S. official said the removal of General Cédras would be a "major step" that would allow the United States to claim enough of a victory to at least postpone a decision on armed intervention.

"We would obviously claim our policy was working, and I would guess it would buy several months at least," the official said.

Serbs in Bosnia Fire On UN Aid Convoy

By John Pomfret
Washington Post Service

SARAJEVO — Serbian forces attacked a 10-truck United Nations convoy Wednesday as it inched its way down a mountain road toward Sarajevo, blowing up a fuel truck and killing a British soldier and a Bosnian civilian, UN officials said.

The assault came on the day that Bosnian Serbs shut the route, Sarajevo's main artery to the outside world, to civilian—but not UN—traffic.

That move effectively reestablished the Serbian siege of Sarajevo and food prices in the city immediately jumped by 50 percent in some cases as edgy residents hoarded sugar, cooking oil, coffee and gas.

[In Washington, Reuters reported that Secretary of Defense William J. Perry on Wednesday expressed deep concern over a "pattern of Bosnian Serb provocations" in the former Yugoslavia and warned that NATO warplanes were prepared to launch strikes.]

UN officials said NATO planes were called to the attack site but when they reached the Hrasnica suburb abutting Serbian-held territory the firing from Serbian positions inside a high school had stopped.

Two British soldiers were wounded in the shooting. Metal from one of the trucks was lodged in the chest of a soldier. Another was hit by machine-gun fire in the shoulder, chest and lungs, doctors said.

United Nations officials said it was unclear if British soldiers in the convoy had returned fire.

The raid was the latest in a series of antagonistic moves by Bosnian Serbian forces aimed at putting the international community, the United Nations and the mostly-Muslim government on notice that an international peace plan will not be imposed on Bosnia and that Serbian demands must be met.

Serbian forces last week rejected the plan that would divide Bosnia into two sections, a 51 percent chunk controlled by a federation of Croats and Muslims and the 49 percent remainder run by the Serbs.

Over the past week, Serbs have hit UN airplanes with small-arms fire over Sarajevo, fired heavy weapons around the mostly-Muslim enclave of Gorazde despite a NATO ultimatum forbidding their use and taken hostage two employees of the UN high commissioner for refugees along with a Muslim woman near the Serbian-held city of Visegrad.

If a Serb demand for the release of their prisoners of war from Muslim detention is not met by this weekend, they have warned they will also stop all UN convoys from moving through their territory, thereby stranding several hundred United Nations soldiers in the isolated Muslim enclaves of Gorazde, Srebrenica and Zepa.

Foreign ministers of five nations—the United States, Russia, Germany, Britain and France, will meet Saturday to consider implementing a series of punishments against the Serbs for rejecting the plan.

BOSNIA: War Again, but Worse?

Continued from Page 1

the plan, albeit with misgivings and some ambivalence. "There is always a possibility the Serbs will change their position and we will get an agreement but it must be very strong," Charles E. Redman, the U.S. special envoy to the Bosnian peace talks, said in a telephone interview.

Without an agreement, the United States, Russia and major Western European powers have committed themselves to tough measures against the Serbs. Tightening trade sanctions on Serbia is the first, but everyone knows that will scarcely make the Serbs tremble.

So a swift move to using North Atlantic Treaty Organization air power to enforce the zones around Sarajevo and Gorazde, from which Serbian heavy weapons are technically excluded, is widely expected.

"We are pressing ahead with our planning for Saturday, including more sanctions and stronger enforcement of exclusion zones," Mr. Redman said. "The U.S. commitment to the package is growing and we'll be following through one way or the other."

In other words, whether it is in the execution of NATO air strikes, or the less likely possibility of providing troops to police a peace agreement, the United States is going to be more involved in the changed Bosnian situation.

Peace, however, is a long shot, and planning for turning up the heat on the Serbs is currently intense.

Apart from stricter policing of the existing exclusion zones—which would presumably have led to NATO attacks on a Serbian 40mm anti-aircraft heavy machine gun and a Serbi-

an 82mm mortar used in the Gorazde area in the past few days—the creation of a new exclusion zone around the northern city of Tuzla is also contemplated, diplomats said.

But these plans—which could be vulnerable to last-minute Russian opposition—have major implications for the United Nations peacekeeping force in Bosnia.

Put simply, the UN soldiers are potential hostages for the Serbs and they could be dragged into a war while driving around in white tanks with a mission officially limited to peacekeeping.

Both the commander of the force in Bosnia, Lieutenant General Michael Rose of Britain, and the UN secretary-general, Boutros Boutros Ghali, have taken note of this dilemma over the past week, and suggested the force would have to be adapted or withdrawn.

In recent days, the Bosnian Serbs have made it quite clear they are ready for an extension of the war and in a position to make life very difficult for the United Nations and for the Bosnian government.

They have fired on United Nations planes, temporarily closing Sarajevo airport and stopping the arrival of food aid.

They have closed the one land route out of Sarajevo, whose opening in March effectively lifted the siege of the city. And they have threatened to cut off the city's electricity and water supplies.

The message, clearly orchestrated by the Bosnian Serb military commander, General Ratko Mladic, is that if the United Nations, NATO and the Bosnian Muslims want a wider war, it will be a ruthless one.

AIRLINE: Air France Bailout Heads for Court Amid Competitors' Cries

Continued from Page 1

adding that there could "hardly be competitive parity so long as some airlines are propped up." An aide to the U.S. transportation secretary said Wednesday that the letter had been sent because the Clinton administration was very concerned about the latest decisions in Brussels.

The Olympic Airways package will allow the Greek airline to write off its debt burden, which will be treated as a capital injection by the European Commission. In

exchange, Athens must stop giving the airline operating subsidies and provide better access to other European airlines serving lucrative routes to Greek islands.

By far the most outspoken critic of the green light for the French and Greek subsidies was Sir Colin of British Airways. "This is a bad day for Europe, a bad day for European air travelers and a bad day for the European Union," he said. He added that Air France's problems were "of its own making" and that "the solution lies

in more self-help and less dependence on the state."

Air France posted a 1993 loss of \$5 billion francs and has outstanding debt of 37 billion francs. Alain Griotteray, a conservative member of France's National Assembly who last month wrote a report on government aid to state companies, called recently for a fresh look at Air France's accounts. "There are parts of the 1993 deficit that one cannot explain and which require a further audit," he said.

FARES: Companies Encouraging Business Travelers to Fly Frugal Class

Continued from Page 1

expensive accommodations like the budget hotels of Red Roof Inns or the "upper economy" lodging offered by La Quinta Inns.

John Kaegi, senior vice president of marketing for La Quinta, which has 220 hotels, said the number of national contracts the company has with medium-sized and large companies had risen to more than 450, from about 80 two years ago.

To be sure, many companies have decided to send their employees on more trips as the business outlook brightens.

And some industry analysts say that more corporate purse strings will be loosened as profits improve. "There is definitely more of a cyclical element to this," said Paul Karos, an airline analyst for CS First Boston.

Yet, the airline industry is worried. Airlines are trying to

lower their costs so they can profitably offer the low fares that business and leisure travelers demand. Continental Airlines has bet that by drastically lowering fares and simplifying its fare structure to charge everyone the same fare on many routes, it can fill its planes and more than offset the drop in fares with extra passengers.

The cost-cutting efforts by companies underscore the

gamesmanship that characterizes the relationship between the airlines and their passengers. Before deregulation in 1978, fares were based on mileage, and most people aboard a flight had paid the same fare.

Then airlines started using computers to develop complex fare structures that charged what the market would bear, meaning business travelers paid much higher fares than leisure travelers.

ITALY: Prime Minister's Brother to be Arrested in Scandal

Continued from Page 1

been arranged with the magistrates investigating the case.

Even though Fininvest's senior managers have come under fire, there has been no implication until now that the prime minister, who ran Fininvest personally until he entered politics earlier this year, had direct knowledge of corrupt practices.

In a statement tonight, he defended the business practices of Fininvest, a \$7.5 billion-a-year conglomerate.

"Certainly if you want to find a pin out of place in a huge corporation, in a mountain, you can find it," Silvio Berlusconi said.

He added, "I do not want to occupy myself with these things, but I can say that if all corporations were run like Fininvest, there would be no problems of public morality in Italy."

The prime minister's verbal offensive against the magistrates came little more than a week after the government had to revoke a decree designed to stifle their work by forbidding the use of preventive detention for corruption suspects. It had met with a storm of protest both from the public and from members of Mr. Berlusconi's fractious government coalition.

The prime minister has also come under heavy fire for meeting Sunday with Fininvest lawyers, just as news of the investigation into Paolo Berlusconi was filtering out. Members of his cabinet also attended the meeting.

Opposition leaders stepped up their attacks on the prime minister, accusing him of hypocrisy and serious conflict of interest.

"The affair around Paolo Berlusconi augments the impression that we are dealing with a prime minister who is a hypocrite," Beniamino Andreotti, a former foreign minister, said.

Mr. Andreotti said the prime minister's defense of the ill-starred decree as a means of upholding habeas corpus had proved to be the "masking of an effort to block justice."

But Giuliano Ferrara, the cabinet spokesman, denied favoritism toward relatives or business associates played any role in Prime Minister Berlusconi's decisions.

"The government has no brothers, cousins, brothers-in-law or relatives," he told a television interviewer. "The government is the government of the republic."

The results of public opinion surveys released Wednesday appeared to suggest, however, that the storm of controversy swirling about the prime minister and his company was cutting into his popularity.

According to a survey conducted by a polling group generally sympathetic to Mr. Berlusconi, only 70 percent of voters who said they voted for his party in March's national elections said they would do so again if elections were held today. In a survey commissioned by the opposition Party of the Democratic Left, the former Communists, only 60 percent of Mr. Berlusconi's backers said they would remain loyal.

Italian Judge Orders Craxi to Return Home

Agence France-Press

ROME — An Italian judge has ordered a former Socialist prime minister, Bettino Craxi, to leave his Tunisia retreat and return home, where he faces a possible 11 years in jail.

Judge Adele Rando issued the ruling Wednesday during a trial covering two of about 20 corruption cases in which Mr. Craxi has been charged.

In theory Mr. Craxi should now return to Italy, where prosecutors in the separate Milan-based Banco Ambrosiano corruption trial called Monday for him to be sentenced to 11 years.

Herald Tribune

PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST

Act Sooner Next Time

Already people are asking why the United States did not come more quickly to the relief of Rwanda. "Too little too late" is the charge that comes into the minds of many Americans observing on their screens dimensions of tragedy starting even to those who have lived through many other horrors. In fact, it did take days for the American government to realize that the nature of the crisis had changed. But only days.

Tribal massacres in the hundreds of thousands had been going on largely beyond camera and relief range inside Rwanda since April, only France sent in protective forces. In mid-July, cholera started claiming thousands among the 2 million refugees who had fled into Zaire. These plainly visible and preventable deaths spurred America to unlimber its formidable relief apparatus — the U.S. Agency for International Development directing the U.S. military delivering it. It is not doing "enough," but it is doing plenty in circumstances where all precedents and preparations turn out to be pale.

The real lag, however, is not in the few days' delay but in a more general failure to comprehend global change. It is not simply that ethnic rivalries are compounding, these rivalries were always

there. It is that with the Cold War gone, other countries have been slow to accept new demands for dampening these rivalries and for caring for their victims. Formerly, anti-communism reinforced humanitarianism. But on the same Sunday television show where he was challenged to say whether in Rwanda the United States was doing too little, Secretary of State Warren Christopher was also challenged to say whether globally the United States was doing too much. That is a fair statement of the current American hesitation. In Rwanda, displaced people have begun the essential trek back to the relative safety and comfort of their home villages. The ousted extremist majority-Hutu regime responsible for initiating the carnage (a slaughter of many Tutsi as well as a genocide of minority Tutsi) is reduced to preparing revenge from exile. The Tutsi rebels who now run what there is of a government in Rwanda insist that they will care equally for wary Hutu and welcoming Tutsi. The immediate relief needs are immense and urgent. The longer-term burden falls on the United Nations and its members and agencies better to anticipate these massive convulsions and, if anticipation fails, to treat their terrible effects.

— THE WASHINGTON POST.

Lift the Arms Embargo

If Washington has ever been serious about pushing its allies to lift the unjust arms embargo against the government of Bosnia, it now has an ideal opportunity to do so. Bosnian Serbs have defiantly rejected a European-American peace plan and again threaten to blockade Sarajevo. France and Britain are looking for a way out of their futile UN peacekeeping role. UN Secretary-General Boutros Boutros Ghali is expressing doubts about the usefulness of any further United Nations role.

With the Clinton administration rightly refusing to send U.S. troops into the breach, the cleanest, fairest way out for the international community is to untie the hands of the Bosnian government by ending the arms embargo. A stronger Bosnia could then act on its own, militarily or diplomatically, to assure its survival and gain back enough territory to allow at least some refugees from Serbian sieges and ethnic cleansings to return to their homes.

Earlier this month, the major powers presented a take-it-or-leave-it peace plan, a map partitioning the country into more or less equal halves, to both the Bosnian government and the Bosnian Serb insurgents. They warned that if one side spurned the proposal while the other accepted it, international sanctions would be revised to punish the holdout. Last week, the government unconditionally accepted the plan while the Serbs attached so many conditions that their answer amounted to a rejection. This coming Saturday, the international sponsors — the United States, Russia, Britain, France and Germany — meet to decide their next move.

When the five powers first presented the plan, they declared that they would

punish a Bosnian Serb rejection with a sequence of steps starting with tighter sanctions against Serbia and ending with a lifting of the arms embargo. The Clinton administration has always presented lifting the arms embargo as its preferred response to the Bosnian crisis, while Europe has favored partition and asked for large numbers of U.S. troops to help enforce it. Washington's position was more honorable and more prudent. But the administration, for the sake of NATO solidarity, has resisted congressional pressures to lift the arms embargo unilaterally. It has even indicated its willingness to commit American troops if the Bosnian sides freely agreed on a partition plan.

Having demonstrated its own good faith, it is now time for the administration to speak up and demand an early end to the arms embargo. That is the only sanction that the Bosnian Serbs are likely to take seriously. It represents fair treatment of a government that has been the victim of outside aggression since its birth and that is even now prepared to give up half its original territory in exchange for peace. And it is a better alternative than either committing large numbers of outside forces to keep a non-existent peace or having the outside world simply walk away in frustration.

Europeans will argue for delaying the lifting of the arms embargo as long as possible. But lifting it is a course to which even they are now formally committed. The only thing left to argue about is timing. The Clinton administration should make an energetic case for moving as quickly as possible.

— THE NEW YORK TIMES.

Jobs or Inflation?

When Alan Greenspan appeared before the Senate Banking Committee last week, Senator Paul Sarbanes sharply chided him for "counterproductive" interest rate increases. It was the latest round in the continuing debate over the speed limit at which the American economy can be driven. Mr. Greenspan, chairman of the Federal Reserve Board, thinks that the economy is currently growing faster than the speed limit and needs to be slowed down. Senator Sarbanes thinks that the economy is still well below full capacity and can run at its present speed for quite a long time — generating more jobs — before any danger of inflation appears.

Mr. Sarbanes is running for re-election in Maryland this year; in a Democratic Senate he would be the next chairman of the Banking Committee. If he is right, it would be possible to get employment higher than is likely at present interest rates. If Mr. Greenspan is right, faster growth would mean inflation and recession. There is no simple arithmetic rule to show who is right. It is a matter of judgment and how much risk the country is willing to run in order to get employment somewhat higher.

"One of the best signs that we still have ample slack in the labor market," Mr. Sarbanes said, "is the dearth of people coming into the labor force." But maybe not. After previous recessions, the labor force has generally grown strongly. The senator is correct in saying that it has not happened this time. But last winter the labor force as a proportion of the total adult population hit a record high, and unless you think that this proportion is going to rise indefinitely, you are entitled

to wonder how much slack really remains. Economic growth is the rise in the number of people working multiplied by the rise in productivity. Mr. Greenspan believes that productivity rises fastest in times of low inflation. Mr. Sarbanes is skeptical, but Mr. Greenspan argues that many businesses take productivity seriously only when they cannot keep raising prices. The issue here is whether low inflation is important for high growth.

The unemployment rate for the past two months has been 6 percent. Reagan-Bush policy pushed it as low as 5 percent in early 1989, with the result that the inflation rate shot up above 6 percent in 1990 and the economy slid into the 1990-1991 recession. Pushing the limits of employment can be dangerous, and the margin of error is narrower than Mr. Sarbanes thinks.

— THE WASHINGTON POST.

Other Comment

Hatred and Reconciliation

Hatred and fanaticism have not had their last word in the Middle East. Each new step on the path of peace, each handshake between erstwhile enemies, is an act of sacrifice in the eyes of those who have sworn to do everything they can to keep the sons of Abraham from living, one day, in reconciliation.

Israeli and Arab leaders [must] courageously pursue the peace process in order to marginalize their enemies still more. A series of attacks, however murderous, will not be sufficient to kill peace.

— Le Monde (Paris).

The Moral Void in Rwanda Should Worry the World

By William Pfaff

PARIS — In the French-held security zone in southwestern Rwanda, there has been a sudden outbreak of destruction. The Hutu people who stayed, believing that the presence of French troops made them safe, have been pillaging their hospitals, factories, hotels, public buildings, shops. In some places, the economic structure of daily life has been wrecked overnight.

A correspondent of the Paris daily *Libération* quotes a medical assistant at what had been the modern hospital in the town of Bushenge: "It was like a collective suicide."

There is near complete collapse of the moral structure of society in places like Rwanda, in part the result of a desperate and ignorant effort to 'modernize.'

"Suddenly people said to one another, 'We have to go, to hide,'" she said. Local officials, the powerful, those with means, went first, then the rest. They went because they heard that France might leave in August when its UN mandate in Rwanda runs out. The United Nations is supposed to send troops to replace the French, but they do not trust that to happen. The exodus from their part of the country threatens to resume at the same time as in the north, at Goma and the other refugee camps in Zaire, the aid agencies are beginning to convince some of the afflicted herds of refugees to go home, to where the harvest is ripening.

Elsewhere in Rwanda, in the areas held by the new Tutsi-led government, no one seems entirely certain what is going on. There have been some reassuring reports and promises of impartial treatment. On

the other hand, International Red Cross officials in the Rwandan capital of Kigali have expressed "disquiet" at the lack of information available on the fate of prisoners taken by the Rwanda Patriotic Front's forces. UN officials decline comment on reported "disappearances."

Refugees inside the government-held territories reportedly still lack permission to go back to their homes. Much of the country now is empty of civilians; it has become a forbidden security zone. Journalists at Rwanda Radio who agree to work for the new government are given political "re-education," in which "imperialism" is held responsible for Rwanda's plight.

The civilians named to ministerial posts in the new government "of national reconciliation" seem still in the dark about the government's plans, and the military members, including the Patriotic Front's military chief and the apparent strongman of the government, Paul Kagame, remain in the shadows. The tragedy of Rwanda has yet to find its conclusion.

That many Rwandans seem to have abandoned themselves to their own destruction has an uneasy quality. Possibly it is simple resignation to the inevitability of being done to as they did to others a few days earlier. Revenge is inexorable.

Something of this can be encountered in Bosnia with drunken bands of ordinary men fresh from the murder of their neighbors. They, too, have seemed the damned who knew they were damned. "The gale of the world," as the wartime Czech leader Dr. Jan Masaryk put it, has carried them away.

There is evil in these things. There is near complete collapse of the moral structure of society in places like Rwanda, in part the result of a desperate and ignorant attempt to "modernize."

There was an important reflection on this in the February issue of *The Atlantic*



Monthly by Robert D. Kaplan, who had been traveling in West Africa, where the end of colonialism, the collapse of artificial governments, the explosion and displacement of populations, disease and anarchy tribal and warlord conflict are creating conditions that he compares with those of Europe during the Thirty Years War. He foresees the same thing developing in parts of the Middle East, the Indian subcontinent and Latin America.

However, the Thirty Years War was about something. Even the Yugoslav war is about something. The anarchy that Mr. Kaplan describes is about nothing. It is a chaotic disintegration of society, bringing with it mindless destruction not only of people but of their environment — the forests, the soil, the water.

He sees in the future "a jagged-glass pattern of city-states, shanty-states, nebulous and anarchic regionalisms." He thinks such developments may be mimicked in the United States, intensifying racial polarities and social fragmentation so that American society in some degree could be drawn into this chaos.

Certainly what has happened in Rwanda, Sierra Leone, Liberia, Guinea, and

Zaire is in danger of being reproduced in nearly all of sub-Saharan Africa. The attack on traditional cultures by junk-Westernization, as by demographic growth and economic decline, fully justifies the worst fears. The key issue is cultural resistance. The non-Western societies with a coherent view of themselves and an intact structure of values will survive. This means Japan, Korea and most of East Asia, as well as most of the Islamic world. Islamic fundamentalism in this respect is a positive phenomenon. It is evidence of Islam fighting back to defend itself.

Postcolonial Africa's resources for cultural resistance are few. The culturally burned-over regions of the ex-Soviet Union are dangerous terrain. Balkan conflict, on the other hand, is rooted in nationalism that are (often pathologically) positive assertions of identity. Nonetheless, what is happening there contributes to Mr. Kaplan's dystopia, and too plausible, in which overruled and culturally uprooted men create a moral moonscape.

International Herald Tribune
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Both Options in NATO's Bosnia Dilemma Look Bad for NATO

By Charles William Maynes

WASHINGTON — A primary objective of American foreign policy for the last half century has been to strengthen NATO. But the crisis in Bosnia may be NATO's last gasp.

Following the Bosnian Serbs' rejection of the settlement proposed by the five-power contact group, the United Nations secretary-general, Boutros Boutros Ghali, has proposed the withdrawal of UN peacekeepers in the former Yugoslavia. He reasons that members' support of this effort in personnel and money is not sufficient for the United Nations to continue the mission safely. The troops, 35,000, are too few to police a settlement and too weak to impel a settlement.

So the peacekeeping baton may pass to NATO, which faces the challenge of punishing Serbia and the Bosnian Serbs for not accepting the proposed compromise.

On Tuesday, UN forces in Bosnia requested increased NATO warplane surveillance of violations of the heavy weapons ban in the area around Gorazde. And the nationalist Serbian leaders threatened to reimpose a blockade on Sarajevo.

The alliance may soon be called on to intervene in the conflict. The effort to carry out these tasks will expose many of the hidden weaknesses of NATO

in the post-Cold War world.

Many current proponents of NATO expansion follow in the footsteps of George Bush and say that NATO's new enemy is not another country but instability itself, the kind witnessed in Bosnia. If the goal is suppression of instability outside of NATO's defense perimeter, then troops on the ground will be required. Suppressing instability is like suppressing crime — it requires police on the street. This is a radical change in mission for NATO.

Historically, the defense alliance has attempted to influence the external behavior of its declared enemies. It used military threats to persuade its adversaries to respect certain limits in their external behavior. But the suppression of instability requires that NATO attempt to force the population of states to respect certain limits in their internal behavior. That is a daunting and dangerous task.

If during the Cold War Moscow or Washington had threatened the use of force to compel internal political changes — an end to the Gulag or equal rights for American blacks — World War III would have ensued. Governments will fight rather than submit to such a dictate. Can

NATO, which operates by consensus, attempt such a task without equal sacrifices from all members?

Certainly, NATO's days will be numbered if American, British and French soldiers die in an effort to impose stability in Eastern Europe while Germany, whose interests would be most affected, refuses to participate.

At the same time, it is conceivable that Germany would permit its troops in the foreseeable future to participate in a punitive military effort to impose stability on other parts of Europe. The German high court did recently rule that German participation in peacekeeping is not unconstitutional, but to suppress instability, peacekeeping is not enough. Peacemaking is required.

With the memory of World War II still fresh, will other European states allow Germany to participate in punitive expeditions even if the Bundestag approved such a step, which is almost inconceivable? It was hard enough for the French to allow a few German troops in the Euro-corps to parade down the Champs-Élysées on Bastille Day.

If NATO troops do attempt to police Bosnia, it is likely to remain a lengthy effort involving several years. Moreover, it is likely

to fail unless the United States participates vigorously on the ground — a move certain to face fierce opposition in Congress, since the Clinton administration's position until now has pledged the use of U.S. troops only to enforce a peace treaty signed by all sides, the opposite of the situation that now prevails.

To complicate matters further, NATO's objectives would have to be sufficiently balanced to receive Russian support or acquiescence. Russian objection in the form of a flow of arms to Serbia would immediately bring to the surface sharp differences of opinion among key NATO members.

The truth is, as the war in Bosnia painfully demonstrates, NATO will be largely irrelevant to the traumas now afflicting Europe; unless balanced military efforts involving shared sacrifice can be initiated. And that has proved to be, if Bosnia is any example, most difficult.

One argument for expanding NATO eastward has been a belief that NATO could provide a restraining lid on other explosive ethnic conflicts in Eastern Europe. But this theory, if taken seriously, means that NATO must move east to Russia's borders, or that Russia must move its security zone west to meet NATO's new frontier.

Otherwise, the territory in between will be in a security vacuum. NATO's new mission may therefore lead to Europe's new division.

Ironically, many East European states seek to enter NATO precisely when membership may become most dangerous.

For decades, NATO members enjoyed security without being asked to go to war. Now, as East Europeans bang on the door, the organization may receive its first combat test. No one has asked if the alliance can pass the test.

It is not reassuring that one membership applicant, Hungary, has spoken of normalizing its relations with Belgrade and in-

formed NATO last February that it wanted AWACS aircraft to vacate Hungarian airspace if NATO used its UN mandate to order air strikes against the Serbs. Many observers call for an expansion of NATO. Few ask what kind of organization will exist after the new members enter.

The Bosnia crisis poses the question, then, of whether NATO as currently configured can serve as Europe's policeman.

Here there is a dilemma. So long as NATO remains a closed club, it will not be accepted in many places outside of NATO as a neutral peacekeeping force. Yet because of the changed nature of the military task — influencing states' internal behavior, not external behavior — and the lack of outside acceptance of NATO's new role, many NATO members will be reluctant to participate in peace enforcement activities. Unless all participate, the future of the organization is in jeopardy.

For some time, NATO has been a defense alliance without a clear purpose. If its new purpose is the suppression of ethnic conflict and the enforcement of international norms, it should make clear that any European state that supports those objectives is eligible for membership.

That way, if Russia evolves in the direction we hope, NATO can cease to be a defense alliance, for Europe will be a continent without enemies. NATO could then become part of some pan-European structure that reaches from the Urals to Portugal and that tries to uphold the standards that are being violated every day in the former Yugoslavia.

NATO therefore faces a difficult choice. A failure to act in Bosnia will destroy its credibility. A decision to act may undermine its internal cohesion.

The writer, editor of the quarterly *Foreign Policy*, contributed this comment to *The New York Times*.

Keep Watching Hussein the Survivor

By Jim Hoagland

WASHINGTON — During King Hussein's 40 years atop Jordan, survival has meant refusing to make peace with Israel. This week in Washington, the longest reigning Arab ruler accepted that survival may now depend on doing the opposite. He edged toward accepting a formal peace treaty.

Concern for national and personal survival, not concern for peace, brought King Hussein to the White House South Lawn on Monday to shake Prime Minister Yitzhak Rabin's hand and promise to war no more. The ceremony should be seen first of all as a monument to the king's fine instinct for making a virtue out of necessity.

That is not to denigrate the ceremony, or King Hussein. To be king of Jordan is to navigate constantly among forces that could destroy both the monarchy and the politically divided state that was created as a base for the Hashemite throne. King Hussein has kept both intact through a lifetime of maneuver and playing a king's gambits brilliantly. To criticize him for putting survival above all is to criticize the sky for being blue.

But his predicament means that the world should not assume that a separate Jordanian-Israeli peace treaty is now imminent or even inevitable, as Clinton administration spokesmen suggest. It is in neither King Hussein's interest nor his nature to give a commitment that completely eliminates his freedom for maneuver and his ability to redraw alliances as circumstances change.

King Hussein in Washington was not Anwar Sadat going to Jerusalem, or even Yasser Arafat coming to the White House last September. Mr. Sadat and Mr. Arafat each crossed a Rubicon that they could not re-for-

They defied their key constituencies, uncertain if they would be followed across the river. King Hussein, adept and experienced at changing directions while staying afloat on the volatile river of Arab politics, is still in midstream. He has cultivated and shaped alternative constituencies in his kingdom. He never gets too far from one of them.

Just as he threw in his lot a few years ago with the desperate and vengeful Arab nationalists backing Saddam Hussein, he turns now toward the large group of his countrymen who see peace with Israel as Jordan's best bet for the future.

This turn also puts him at odds with the Muslim fundamentalists who benefited from his sympathies in the recent past.

Like a circus rider jumping from one horse to another without missing a beat, he has for years alternated prime ministers and cabinets according to his inter-Arab political needs of the day. His stable included pro-Syrian teams that could easily be shunted aside for pro-Iraqi or pro-Saudi clusters.

But his predicament means that the world should not assume that a separate Jordanian-Israeli peace treaty is now imminent or even inevitable, as Clinton administration spokesmen suggest. It is in neither King Hussein's interest nor his nature to give a commitment that completely eliminates his freedom for maneuver and his ability to redraw alliances as circumstances change.

That was a historic misjudgment that he was now attempting to rectify, through Israel. Saddam's defeat, the collapse of confrontational Arab nationalism and the demise of the Soviet Union mean that America is left as the king's only option — for now, and perhaps for good.

This does not mean that he is a pure opportunist lacking all principle. Nor is he the frightened, pliable puppet described by some of his more patronizing American apologists.

They argued a few years ago that he supported Saddam only because he feared that the Iraqis would kill him if he did not. The same apologists now say that the only reason he does not sign a peace treaty with Israel is because he fears that the Syrians will kill him if he does.

The king has his own, more substantial reasons to act as he does. Many of them have to do with the fissures that beset a country that is now 60 percent Palestinian in population but still dominated in many ways by the original Arab Bedouin society that took root there under the Ottomans.

The British carved Jordan out of the mandated territory of Palestine to repay King Hussein's ancestors for their help in World War I and to compensate them for having lost Mecca and the rest of what became Saudi Arabia. Jordan was created by an act of will. King Hussein maintains it by a constant display of will.

The U.S. Congress should keep that in mind as it considers the administration's plea to write off Jordan's \$700 million debt to the United States and to think about providing new aid. President Bill Clinton clearly sees the debt write-off as a reward to King Hussein for clearing the way for a final peace treaty and solidifying Israel's acceptance in the Arab world.

Put aside qualms about the appropriateness of "rewarding" the king for doing the right thing. The practical point is that he has not wholly committed Jordan to full peace. Until he feels that he can, Congress should maintain some leverage over him. Congress should not yet totally wipe the slate clean. It should keep a respectable pile of Jordan's debts on the books until a full treaty is signed.

The Washington Post

LIFTING the arms embargo would be a mistake. More weapons would mean much more bloodshed. The Muslims could be completely defeated, which would be a tragedy. But their victory would also be tragedy, since it would bring extremists to power in Serbia and probably its entry into war.

Demands by the Bosnian Serbs that the constitutional position of the Serbs in Bosnia be clearly defined should be carefully considered. Above all else, most Serbs in Bosnia fear being ruled by Muslims and Croats, a fear that their leaders have shamelessly exploited.

The international peace plan implicitly accepts the idea that Bosnian unity can never be fully restored. Nothing will be lost by making this explicit and guaranteeing the autonomy of the Bosnian Serbs.

— Aleksa Djilas, commenting in *The New York Times*.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1894: Japan-China War

SHANGHAI — Despatches received here this morning [July 27] report that war has been declared between China and Japan. The King of Korea is stated to be a prisoner in the hands of the Japanese. The *casus belli* was provided by the Japanese attack upon Chinese transports. The naval battle took place three days ago, and in this fight originated the report that the Japanese were bombarding the Korean coast. The Chinese loss is very great.

1919: Occupy Mexico?

NEW YORK — The military occupation of Mexico by the United States Army was advocated in the House of Representatives by Representative Hudspeth, a Democrat of Texas. The address was enthusiastically applauded. He also urged that the American Govern-

ment withdraw its recognition of the Carranza Government and said that American troops should be kept in Mexico until a stable government is established. In urging the intervention he said, "I am not a jingo. I ask only for the protection of American lives."

1944: Jobs After the War

NEW YORK — [From our New York edition:] Mayor F. H. La Guardia, calling Federal aid essential to the city's billion-dollar post-war public-works program, proposed yesterday [July 27] a forty-billion-dollar Federal appropriation to help finance nation-wide construction during the reconversion period. "If Congress provides a public-works program in time, it will give the necessary push to get us going; otherwise, Congress will have to make huge appropriations to care for the millions out of work," the Mayor advised.

International Herald Tribune
ESTABLISHED 1887
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S.A. au capital de 1.200.000 F. RCS Nanterre B 732031126. Commission Paritaire No. 61337
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By Rick Weiss
Washington Post Service

¹ In April a Finnish study concluded that

Dr. Greenberg does not take vitamin supplements, but he stops short of recommending against them, counseling instead an even-keeled suspension of judgment. Others, too, have sought to stay the pendulum of hope and disappointment.

One problem is that each of the many studies done in animals and humans has varied from the others in its combination of

In this case, the complicated mess catch-

"Food doesn't come in the form of a pure chemical with a label on the outside," he said. "There is a tendency for scientists

The best advice for now, Bernalardi said, is "be very, very wary of any and all studies, because nutrition, like all science, is constantly changing. Get your antioxidants from fruits and vegetables," she said, "and stop looking for the quick fix."

Source: Immune Research and Development Corporation.

Each year more than 400,000 Americans are affected by some degree of sepsis, Dr. Fisher said. Of those cases, about 250,000 progress to become septic shock, including cases of toxic shock, and more than 100,000 people die as a result.

The researchers say that they are convinced that there is an important cancer gene on chromosome 9, in the area that is

The New York Times

A more likely possibility is that the impact scars are blackened carbon derived from the carbon-based compounds known to exist on Jupiter. Some forms of sulfur might also be responsible.

Until the bombardment by the comet, astrophysicists had no good way to peer into the planet's depths and discern details of its structure.

The discovery, made by Dr. Soren's team in conjunction with the Antiquities Service of Umbria, a government agency in Italy, was an outgrowth of the team's earlier investigations of the ruins at Villa Poggio Gramignano, described in the current issue of *Archaeology* magazine.

From the evidence, Dr. Soren said, "the likely conclusion, based on the pattern of the burials, availability of food and the bone analysis, is that malaria was the agent of death."

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FROM ANOTHER IS NO

SECRET

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BUSINESS

International Herald Tribune, Thursday, July 28, 1994

Page 9

Auto Industry Gains Speed in U.S. and Europe

By Lawrence Malkin

International Herald Tribune

NEW YORK — Led by Ford

Motor Co. doubling its second-

quarter profit, the world auto-

mobile industry produced a

stream of good news Wednes-

day ranging from Detroit's fi-

nanacial and electronic subsid-

ies to two of Germany's

major automakers. Wall Street

was more skeptical than the

industry about how long the good

times will last.

Ford reported a record quar-

terly profit of \$1.71 billion,

more than twice the \$775 mil-

lion it earned during the same

period last year. The perfor-

mance exceeded most analysts'

expectations, but many sus-

pected that results might have

peaked with interest rates rising

and the structure of the indus-

try in transformation.

Ford stock fell \$1.25 to close

at \$30.125.

The company disagreed.

Chairman Alex Trotman said

Ford would "continue to re-

make ourselves to be leaner and

even more efficient," including

in Europe. David McCammon,

the chief financial officer, con-

ceded that the second quarter

would probably be the peak for

this year but said overall Ford

sales and production continued

to run above past trends and

that third-quarter profit would

be better than in the same pe-

riod last year.

Ford led the recovery of De-

troit's Big Three as the first to

adapt design and production

methods from its European

subsidiary, General Motors

Corp. Finally started turning a

profit last year and is expected

to report increased and perhaps

doubled earnings on Thursday.

The consensus of analysts was

\$1.8 billion for the second quar-

ter, compared with \$889 million

a year ago.

GM reported Wednesday

that, thanks to new contracts of

\$4 billion, its Electronic Data

Services subsidiary increased

net income by 11 percent for

the second quarter, to \$197 mil-

lion. General Motors Accept-

ance Corp., the company's fi-

nancing arm, cut second-

quarter earnings from \$285

million to \$216 million despite

higher interest rates, but the

subsidiary continues to be a

cash cow earning about \$1 bil-

lion a year.

The Volkswagen group, Eu-

rope's largest automaker, said

that during the first half of this

year its worldwide sales rose 7.8

percent to 1,726,000 vehicles.

Sales in Europe rose 2 percent

and exports more than doubled

in the United States and were

sharply higher in Latin America

and Asia.

The luxury automaker Bayer-

ische Motorenwerke AG report-

ed a 14 percent increase in net

profit to 290 million Deutsche

marks (\$182 million) during the

first six months of this year and

a 7.4 percent increase in sales

above the recession year of 1993.

The figures did not include

BMW's Rover acquisition in

Britain but the company report-

ed a 16 percent increase in Rover

and Land Rover sales in Britain

and abroad.

The key to growth through-

out the industry was a combina-

tion of cost-cutting and world-

wide economic recovery, which

hoisted demand for cars.

Ford's Mr. McCammon said

sales in Europe were better than

expected and even forecast that

its troubled Jaguar subsidiary

in England would turn a profit

this year or next.

But after a decade of upheav-

al in the auto industry and De-

troit's transformation to make

cars more durable, "it is a point

of hot contention" how many

new cars the world's drivers will

actually buy in the cyclical up-

swing of the 1990s, said David

Manro of High Frequency Eco-

nomics, a former economic

forecaster for GM.

Industry leaders such as Mr.

McCammon project past trends

and forecast U.S. sales of 15.5

million cars this year and per-

haps 16 million next year, com-

pared to 14.1 million in 1993.

Even if the economy slows to a

growth rate of about 3 percent

as the result of higher interest

rates, Mr. McCammon said

Ford "could live with that."

But Mr. Manro said these

projections are uncertain be-

cause cars last longer, buyers

have less money than in the

1980s, and Detroit has leased so

many cars it may be competing

with itself when they come back

on the market.

Arvid Jupp of Keane Secu-

rities in Detroit, a veteran in-

dustry analyst, finds sales of 16

million "reasonable."

Tokyo Negotiating a Loan to Ford

By James Sterngold

New York Times Service

TOKYO — With the government struggling to counter anger over Japan's trade surplus and financially strapped investors pulling their capital back home, the Export-Import Bank of Japan is negotiating a huge, politically sensitive loan to Ford Motor Co.

The unusual loan being considered by the government-controlled bank, which could run to as much as \$300 million, would be aimed at helping Ford manufacture right-hand-drive autos for export to Japan. That, in turn, could help reduce Japan's trade surplus with the United States, which is expected to run as high as \$60 billion this year.

The negotiations with Ford are one sign that Japan, which has resisted U.S. demands that it guarantee increased purchases of American goods to whittle down the surplus, is anxiously looking for other means of narrowing the deficit.

and, not least, earning some goodwill in the United States.

The loan has not been made final, but its motivation was evident in the terms under which it would be made. Interest would be paid at a concessionary rate of slightly more than 4 percent. The Export-Import Bank says that is normal for its specialized lending. It is, however, much less than the 7.25 percent prime lending rate offered by U.S. commercial banks and thus could save Ford millions of dollars in interest payments.

Officially, the Export-Import Bank denied a report of the loan Wednesday in Nihon Keizai Shimbun, Japan's leading business newspaper.

Representatives of Ford Motor Co. (Japan) said they had no knowledge of the loan.

But other officials said that, while no decision has been made, talks have been under way with Ford and that loans to

other major American automakers might also be considered.

"At this point, the report was premature, but there have been discussions," said one official.

The consideration of the loan demonstrates the lengths to which Tokyo is willing to go to improve badly strained relations with Washington. This is particularly true with the two sides facing a deadline of Sunday for completion of negotiations on increasing Japanese government procurement of foreign telecommunications and medical equipment.

The Clinton administration has insisted that the Japanese institute procedures to ensure the government will steadily increase its purchases of foreign telecommunications and medical products.

If no deal is reached by then, the United States may begin a procedure that could lead to sanctions against Japanese imports within 60 days.

U.S. and Japan Extend Semiconductor Pact

Compiled by Our Staff From Dispatches

WASHINGTON — Japan and the United States have agreed to continue a bilateral agreement on semiconductor trade for two more years, the U.S. trade representative, Mickey Kantor, announced after talks in Washington.

Mr. Kantor also called for a further rise in the foreign share of Japan's computer chip market.

"Strong efforts must continue to be made over the remaining two years of the agreement to ensure that the arrangement achieves its goal of gradual and steady improvement in market access

across a wide range of competitive products," Mr. Kantor said.

The decision was made at a formal mid-term review that ended Tuesday, after two quarters in which the foreign share of the Japanese semiconductor market has exceeded 20 percent.

The agreement will be continued for its full five-year term, which ends in July 1995, despite calls from some Japanese chip makers to end the agreement.

"The United States has always been committed to the vigorous implementation of the agreement for its full five-year

term and, thus, we are very pleased with this joint decision," he said.

But Jiji Press reported in Tokyo that the United States had agreed in principle that the accord did not guarantee a 20 percent market share for foreign companies.

Japan contends that the accord goes no further than noting the U.S. industry's "expectation" that foreign share of the Japanese market will exceed 20 percent.

Tokyo frequently cites "misunderstandings" arising from the agreement in rejecting numerical targets in separate negotiations with Washington.

(AFP, Reuters)

Euro Disney Halves Its 3d-Quarter Loss

Compiled by Our Staff From Dispatches

PARIS — Theme park operator Euro Disney SCA said it halved its third-quarter loss before charges, after it cut operating costs to compensate for decreased attendance at its theme park outside Paris.

The operator of Euro Disneyland Resort, which is managed by a wholly owned unit of Walt Disney Co., said its loss narrowed to 194 million French francs (\$36 million) from 381

million francs in the year-earlier quarter.

Revenue dropped 21 percent, to 1.16 billion francs from 1.47 billion francs, reflecting declining theme park attendance coupled with price reductions at hotels, restaurants and shops.

The company also took a one-time 352 million franc restructuring charge — mainly bank underwriting commissions and the unwinding of swaps.

A Euro Disney spokesman,

Jacques-Henri Eyraud, said that bank commissions far outweighed any losses, but he would not say what proportion of the charge the commissions represented.

Separately, Walt Disney Co., based in Burbank, California, said third-quarter earnings rose 3 percent on the box-office success of "The Lion King" and strong consumer product sales.

Overall, Disney earned \$267.5 million, or 49 cents a share, in the third quarter ended June 30, compared with last year's \$259.1 million, or 48 cents. Revenue rose 22 percent, to \$2.35 billion from \$1.94 billion.

Analysts said Euro Disney's sharp reduction in net loss, excluding charges, for the three months to June showed that the company's restructuring drive was producing results.

But weaker sales caused concern and could prove a stum-

bling block in the company's effort to break even, if the lower revenue trend is confirmed in the current quarter, they added.

Euro Disney also has started to benefit from the financial restructuring agreed with its parent company and 61 creditor banks in May. The restructuring plan provided for a rights offering but also for substantial write-offs of interest payments by banks and a new 1.1 billion-franc standby credit.

The 10-year refinancing program will cut the company's financing charges by one-third to about 1 billion francs a year.

Waivers on interest payments meant Euro Disney's leasing costs on the theme park fell 50 percent in the third quarter. The company also has benefited

See PARK, Page 11

THE TRIB INDEX: 113.47

International Herald Tribune World Stock Index, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News, Jan. 1, 1982 = 100.

120

110

100

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MARKET DIARY

Signs of Growth
Send Stocks Lower

Compiled by Our Staff From Dispatches
NEW YORK — The stock market followed bond prices lower Wednesday, pressured by news of stronger-than-expected economic activity and by ideas that earnings growth has peaked.

The Dow Jones Industrial Average slipped 15.21 points to close at 3,720.47.

Declining stocks outnumbered advances about 4 to 3 on

U.S. Stocks

the New York Stock Exchange, where volume totaled 253 million shares.

The yield on the benchmark U.S. 30-year Treasury bond closed at 7.61 percent, up from 7.54 percent Tuesday. The bond was priced at 84 6/32.

Treasury prices tumbled after the Commerce Department reported that orders to U.S. factories for big-ticket items rose a higher-than-expected 1.3 percent in June.

Bond investors do not like signs of strong growth, which carries the threat of inflation. That erodes the value of fixed-income securities.

And stock investors do not like to see bond prices fall because that pushes up credit market interest rates. Higher rates make share prices less ap-

pealing relative to interest-bearing investments and make borrowing more expensive.

Among actively traded issues, Ford Motor fell 1 1/4 to 30 1/2, even though the second-largest automaker in the United States said its second-quarter profit, reported Wednesday, was higher than expected.

"People are saying that these are peak earnings for this cycle, which means multiples will retract and stocks will eventually decline," said Anthony Dwyer, chief market strategist at Sherwood Securities.

Disney closed 1/4 higher at 42 1/4 after it reported higher-than-expected earnings in the third quarter.

Teléfonos de México jumped 1 1/4 to 60 1/4 after Prudential Securities raised its rating on Mexico stock funds, citing solid economic growth and strong earnings potential for Mexican blue chip companies.

The drug company Biogen shot up 1 1/4 to 44 1/4 after it said it was seeking Food and Drug Administration approval for a drug that would slow the progression of multiple sclerosis.

Shares of Bethlehem Steel fell 1 1/4 to 20 1/4 after the company reported lower-than-expected earnings.

(AP, Bloomberg, Knight-Ridder)

LIRA: Leader's Woes Hit Currency

Continued from Page 9

gorio, European economist at NatWest Markets in London.

Tough action on the budget is vital to meet accords with the European Union to bring Italy's \$1 trillion debt under control by 1996.

Italian 10-year government bonds for September delivery

Foreign Exchange

on the Italian Futures Market were down 1.36 at 101.47.

In New York, the dollar fell against the mark for a third day after a U.S. economic report raised concern about inflation and sent Treasury bond prices lower.

The U.S. currency rebounded from earlier losses against the yen, meanwhile, after C. Fred Bergsten, an economist who is

thought to have close ties to the Clinton administration, said he thought Washington and Japan would reach an agreement on opening Japanese markets.

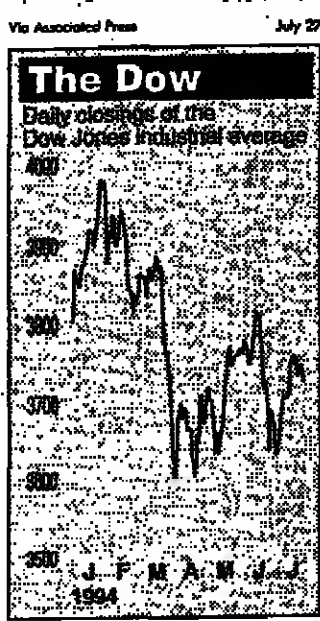
Government bonds fell, dragging the dollar lower, after the Commerce Department said durable goods orders rose more than expected in June, suggesting the economy is growing fast enough to generate inflation.

The dollar closed at 1.5744 DM, down from 1.5850 DM on Tuesday. It rose to 98.425 yen from 98.25 yen on Tuesday.

Every Japanese exporter has dollars to sell, said Peter Gloyne, manager of institutional foreign-exchange trading at First National Bank of Chicago. As long as that's the case, "the dollar won't break back above 100 yen."

The dollar weakened against several other major currencies Wednesday, falling to 5.3820 French francs from 5.4098 francs on Tuesday. The lira held its own against the dollar at 1.586. The British pound rose to \$1.5321 from \$1.5244.

(Reuters, Bloomberg)



NYSE Most Active

| Vol. | High | Low | Last | Chg. |
|----------------|---------|--------|--------|--------|
| IBM | 100 1/2 | 99 3/4 | 99 3/4 | -1 1/4 |
| Microsoft | 32 1/2 | 31 3/4 | 31 3/4 | -1 1/4 |
| Oracle | 21 1/2 | 20 3/4 | 20 3/4 | -1 1/4 |
| Novell | 18 1/2 | 17 3/4 | 17 3/4 | -1 1/4 |
| Intel | 15 1/2 | 14 3/4 | 14 3/4 | -1 1/4 |
| Compaq | 12 1/2 | 11 3/4 | 11 3/4 | -1 1/4 |
| HP | 10 1/2 | 9 3/4 | 9 3/4 | -1 1/4 |
| Motorola | 8 1/2 | 7 3/4 | 7 3/4 | -1 1/4 |
| Rockwell | 6 1/2 | 5 3/4 | 5 3/4 | -1 1/4 |
| Advanced Micro | 4 1/2 | 3 3/4 | 3 3/4 | -1 1/4 |

NASDAQ Most Active

| Vol. | High | Low | Last | Chg. |
|----------------|---------|--------|--------|--------|
| IBM | 100 1/2 | 99 3/4 | 99 3/4 | -1 1/4 |
| Microsoft | 32 1/2 | 31 3/4 | 31 3/4 | -1 1/4 |
| Oracle | 21 1/2 | 20 3/4 | 20 3/4 | -1 1/4 |
| Novell | 18 1/2 | 17 3/4 | 17 3/4 | -1 1/4 |
| Intel | 15 1/2 | 14 3/4 | 14 3/4 | -1 1/4 |
| Compaq | 12 1/2 | 11 3/4 | 11 3/4 | -1 1/4 |
| HP | 10 1/2 | 9 3/4 | 9 3/4 | -1 1/4 |
| Motorola | 8 1/2 | 7 3/4 | 7 3/4 | -1 1/4 |
| Rockwell | 6 1/2 | 5 3/4 | 5 3/4 | -1 1/4 |
| Advanced Micro | 4 1/2 | 3 3/4 | 3 3/4 | -1 1/4 |

NYSE Diary

| Adv. | Decl. | Unch. |
|-------|-------|-------|
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |

NASDAQ Diary

| Adv. | Decl. | Unch. |
|-------|-------|-------|
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |

Market Sales

| NYSE | AMEX | OTC |
|-------|-------|-------|
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |
| 1,147 | 1,147 | 1,147 |

Business Message Center

| Company | Price | Change |
|----------------|--------|--------|
| IBM | 99 3/4 | -1 1/4 |
| Microsoft | 31 3/4 | -1 1/4 |
| Oracle | 20 3/4 | -1 1/4 |
| Novell | 17 3/4 | -1 1/4 |
| Intel | 14 3/4 | -1 1/4 |
| Compaq | 11 3/4 | -1 1/4 |
| HP | 9 3/4 | -1 1/4 |
| Motorola | 7 3/4 | -1 1/4 |
| Rockwell | 5 3/4 | -1 1/4 |
| Advanced Micro | 3 3/4 | -1 1/4 |

World Stock Markets

| Market | Index | Change |
|------------|----------|--------|
| Amsterdam | 3,720.47 | -15.21 |
| London | 2,532.10 | -10.50 |
| Paris | 3,456.78 | -12.34 |
| Frankfurt | 2,123.45 | -8.90 |
| Stockholm | 1,987.65 | -5.43 |
| Copenhagen | 1,876.54 | -4.32 |
| Helsinki | 1,765.43 | -3.21 |
| Tallinn | 1,654.32 | -2.10 |
| Riga | 1,543.21 | -1.09 |
| Vilnius | 1,432.10 | -0.98 |

U.S. Futures

| Commodity | Price | Change |
|-----------|--------|--------|
| Wheat | 1.25 | +0.01 |
| Corn | 1.10 | -0.02 |
| Soybeans | 1.35 | +0.03 |
| Oil | 25.50 | -0.10 |
| Gold | 380.00 | +5.00 |
| Silver | 16.00 | +0.10 |
| Copper | 1.50 | -0.05 |
| Aluminum | 0.80 | +0.02 |
| Zinc | 0.70 | -0.01 |

European Futures

| Commodity | Price | Change |
|-----------|--------|--------|
| Wheat | 1.20 | +0.01 |
| Corn | 1.05 | -0.02 |
| Soybeans | 1.30 | +0.03 |
| Oil | 25.00 | -0.10 |
| Gold | 375.00 | +5.00 |
| Silver | 15.50 | +0.10 |
| Copper | 1.45 | -0.05 |
| Aluminum | 0.75 | +0.02 |
| Zinc | 0.65 | -0.01 |

Stock Indexes

| Index | Value | Change |
|-----------|----------|--------|
| Dow Jones | 3,720.47 | -15.21 |
| S&P 500 | 1,147.10 | -10.50 |
| NASDAQ | 2,532.10 | -10.50 |
| Amex | 1,987.65 | -5.43 |
| NYSE | 1,876.54 | -4.32 |
| OTC | 1,765.43 | -3.21 |
| AMEX | 1,654.32 | -2.10 |
| NYSE | 1,543.21 | -1.09 |
| OTC | 1,432.10 | -0.98 |

Commodity Indexes

| Commodity | Price | Change |
|-----------|--------|--------|
| Wheat | 1.25 | +0.01 |
| Corn | 1.10 | -0.02 |
| Soybeans | 1.35 | +0.03 |
| Oil | 25.50 | -0.10 |
| Gold | 380.00 | +5.00 |
| Silver | 16.00 | +0.10 |
| Copper | 1.50 | -0.05 |
| Aluminum | 0.80 | +0.02 |
| Zinc | 0.70 | -0.01 |

Financial

| Instrument | Price | Change |
|---------------------|-------|--------|
| U.S. 30-yr T-Bond | 7.61 | +0.07 |
| U.S. 10-yr T-Bond | 7.54 | +0.07 |
| U.S. 5-yr T-Bond | 7.47 | +0.07 |
| U.S. 2-yr T-Bond | 7.40 | +0.07 |
| U.S. 1-yr T-Bond | 7.33 | +0.07 |
| U.S. 6-month T-Bill | 7.26 | +0.07 |
| U.S. 3-month T-Bill | 7.19 | +0.07 |
| U.S. 1-month T-Bill | 7.12 | +0.07 |
| U.S. Fed Funds | 7.05 | +0.07 |

Stocks

| Company | Price | Change |
|----------------|--------|--------|
| IBM | 99 3/4 | -1 1/4 |
| Microsoft | 31 3/4 | -1 1/4 |
| Oracle | 20 3/4 | -1 1/4 |
| Novell | 17 3/4 | -1 1/4 |
| Intel | 14 3/4 | -1 1/4 |
| Compaq | 11 3/4 | -1 1/4 |
| HP | 9 3/4 | -1 1/4 |
| Motorola | 7 3/4 | -1 1/4 |
| Rockwell | 5 3/4 | -1 1/4 |
| Advanced Micro | 3 3/4 | -1 1/4 |

Dow Jones Averages

| Index | High | Low | Last | Chg. |
|-----------|----------|----------|----------|--------|
| Dow Jones | 3,720.47 | 3,705.26 | 3,720.47 | -15.21 |
| S&P 500 | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |
| NASDAQ | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |
| Amex | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |
| NYSE | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |
| OTC | 1,765.43 | 1,750.22 | 1,765.43 | -3.21 |

Standard & Poor's Indexes

| Index | High | Low | Last | Chg. |
|----------------|----------|----------|----------|--------|
| S&P 500 | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |
| Industrial | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |
| Transportation | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |
| Utilities | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |
| Finance | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |
| Healthcare | 1,147.10 | 1,131.89 | 1,147.10 | -10.50 |

NYSE Indexes

| Index | High | Low | Last | Chg. |
|----------------|----------|----------|----------|-------|
| NYSE | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |
| Industrial | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |
| Transportation | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |
| Utilities | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |
| Finance | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |
| Healthcare | 1,876.54 | 1,861.33 | 1,876.54 | -4.32 |

NASDAQ Indexes

| Index | High | Low | Last | Chg. |
|----------------|----------|----------|----------|--------|
| NASDAQ | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |
| Industrial | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |
| Transportation | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |
| Utilities | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |
| Finance | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |
| Healthcare | 2,532.10 | 2,516.89 | 2,532.10 | -10.50 |

AMEX Stock Index

| Index | High | Low | Last | Chg. |
|----------------|----------|----------|----------|-------|
| AMEX | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |
| Industrial | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |
| Transportation | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |
| Utilities | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |
| Finance | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |
| Healthcare | 1,987.65 | 1,972.44 | 1,987.65 | -5.43 |

Dow Jones Bond Averages

| Bond | Price | Yield |
|---------------------|--------|-------|
| U.S. 30-yr T-Bond | 101.47 | 7.61 |
| U.S. 10-yr T-Bond | 101.47 | 7.54 |
| U.S. 5-yr T-Bond | 101.47 | 7.47 |
| U.S. 2-yr T-Bond | 101.47 | 7.40 |
| U.S. 1-yr T-Bond | 101.47 | 7.33 |
| U.S. 6-month T-Bill | 101.47 | 7.26 |
| U.S. 3-month T-Bill | 101.47 | 7.19 |
| U.S. 1-month T-Bill | 101.47 | 7.12 |
| U.S. Fed Funds | 101.47 | 7.05 |

NASDAQ Bond Averages

| Bond | Price | Yield |
|--------------------|--------|-------|
| NASDAQ | 101.47 | 7.61 |
| Industrial | 101.47 | 7.54 |
| Transportation | 101.47 | 7.47 |
| Utilities | 101.47 | 7.40 |
| Finance | 101.47 | 7.33 |
| Healthcare | 101.47 | 7.26 |
| Technology | 101.47 | 7.19 |
| Telecommunications | 101.47 | 7.12 |
| Energy | 101.47 | 7.05 |

AMEX Bond Averages

market its
communicator,"

notebook-
lake phone

sonal communication
the low acceptance o
believed it would no
to invest more in
financing from othe

Allianz Profit Leaps 70% as Losses Narrow

By Brandon Mitchener

MUNICH — Allianz AG Holding on Wednesday reported a 70 percent increase in profit in 1993 and said it was poised to reap the benefits of its recent international expansion.

The company's results included an "appreciable reduction" in its underwriting deficit. Underwriting losses fell 490 million Deutsche marks (\$308 million) to 1.19 billion DM as a result of price increases, strict risk selection and cost reductions in its East German, U.S., Italian and British operations.

"We are more flexible and competitive than a year before and face the challenges of the new European common market with optimism as a result," said Henning Schulte-Noelle, the company's chairman.

Net profit at Europe's biggest insurance company rose 70 percent, to 1.46 billion DM, from 860 million DM a year earlier. Per-share earnings, omitting extraordinary items, rose to 41 DM from 24.05 DM in 1993.

For this year, Mr. Schulte-Noelle said, profit may improve from the 1993 level, even though last year's net income was boosted by a one-time tax benefit of 253 million DM.

For 1994, Mr. Schulte-Noelle predicted a leveling off of growth in premium income and warned that a weak dollar could adversely affect the company's earnings by hundreds of millions of marks. Each shift of one penny in the exchange rate results in a change in revenue of 100 million DM, he said.

A key reason for the underwriting loss was high claims for car thefts in its core German market, Allianz said, adding that it was pressured by storm damage claims.

As in the past, Allianz played down the immediate impact of the July 1 liberalization of the market for insurance in the 12-nation European Union. The change allows insurance companies to sell their products across borders without prior regulatory approval and is expected to spur competition, especially in traditionally conservative markets, such as Germany and Italy.

"We are bracing for more intense competition in all the important European markets, but there won't be a big bang," Mr. Schulte-Noelle said.

Analysts agreed. "The liberalization won't be as important for Allianz as for the competitors that are just beginning to branch out," said Annette Dübner, an insurance industry analyst at M.M. Warburg Bank in Hamburg.

Allianz's non-German business accounted for 47.5 percent of group sales in 1993. Mr. Schulte-Noelle said the United States, already the company's second most important market, after Germany, was growing in importance.

"U.S. premiums accounted for around half the non-German business in 1993," he said, largely as a result of strong growth in private pension and life insurance policies.

Despite the company's rapid international growth of the last few years, Mr. Schulte-Noelle said Allianz was still actively searching for partners in several countries, including France, Italy and Austria.

The company is in the early stages of negotiations with Credit Lyonnais of France and in "preliminary negotiations" with Creditanstalt-Bankverein of Austria, he said.

In addition to growing sales at bank counters, Mr. Schulte-Noelle said Allianz and other insurers would consider expanding their direct insurance business where appropriate. By eliminating middlemen, companies are able to lower their prices, sometimes significantly, through direct sales.

But while Britain and the Netherlands have found direct marketing of some kinds of insurance policies to be lucrative, "we're still waiting for proof that it can deliver big results in Germany," he said.

Some companies have sold insurance in Germany directly since the mid-1970s, but their sales account for just 2 percent to 3 percent of the market.

An Avalanche of Sellers

Russian Investors in MMM Left in the Cold

Compiled by Our Staff From Dispatches

MOSCOW — Russians raced to sell shares in the country's best-known investment fund Wednesday, crowding stock exchanges and company offices to dump securities that had lost half their value virtually overnight.

Officials from the investment company MMM accused the government of trying to drive them out of business and said its estimated 10 million investors would not stand by idly if the company was forced to close.

Financial analysts also said the threat of the company's collapse should prompt much-needed regulatory reforms in the immature financial markets.

But exchange officials said the panic selling was a catastrophe waiting to happen.

"If our state is so weak that it can be frightened by an outcry by MMM shareholders, I can only feel sorry for it," said Alexei Vlasov, president of the Russian Commodities and Raw Materials Exchange.

Late last week the government said it would not guarantee money put into numerous similar investment funds that have sprung up in the past.

"The paper is hollow. There are no dividends, no investment projects," Mr. Vlasov said. "In the West, any issue of shares like MMM would mean immediate imprisonment."

Officials at the Russian Finance Ministry have likened MMM to a classic pyramid scheme, in which cash from new share pur-

chases is used to buy back old shares at ever-rising prices. When new investment dries up, the cash to pay dividends or buy shares back at higher rates dries up as well.

One Finance Ministry official said: "It had to happen sooner or later. As soon as MMM stopped buying its shares back, you get an avalanche."

Traders outside the company's Moscow headquarters offered 30,000 rubles (\$15) for shares that had fetched 110,000 rubles before the company this week stopped buying shares back at branch offices across Russia.

Tax officials also have accused the company of irregularities. MMM has long been silent about its investment activities. Sergei Tarasov, the company spokesman, said MMM was a major shareholder in a Russian auto company and had invested money in a hotel complex. But he refused to say how much the firm had invested in outside projects or how many shares it had.

Company officials also have said in the past that the fund speculated in currency markets and offered short-term loans.

Mr. Vlasov said several investors were still buying shares in the hope they could sell them back to the firm at higher rates.

He said the government might have to foot the bill for MMM losses. "This is a brilliant example of how millions of people are duped by high-quality advertisements into buying paper which is worth nothing," he said.

(Reuters, Bloomberg)

BAT Profit Slips 4.2%, Sales Flat

Bloomberg Business News

LONDON — BAT Industries PLC said Wednesday that pretax profit for the second quarter of 1994 fell 4.2 percent, although the year-to-date results included larger one-time gains.

The tobacco and financial services company said pretax profit for the three months ended June 30 fell to £525 million (\$800 million) from £548 million in the year-earlier period.

The second quarter in 1993 included a one-time gain of £135 million from the exchange of tobacco brands with American Brands Inc. The second quarter this year included a one-time profit of £56 million on the sale of Willards Foods Pty. in South Africa.

Excluding one-time items in both years, pretax profit rose nearly 14 percent, to £469 million from £413 million.

Although Patrick Sheehy, the chairman of BAT, said the result "disguises a much better underlying performance from both financial services and tobacco," shareholders sold the company's shares in London. BAT shares closed at £4.36, down 12 pence from Tuesday.

BAT said sales for the second quarter were unchanged at £5.1 billion, while tobacco sales rose 1 percent, to £3.28 billion.

Profit on tobacco in the three months fell to £308 million from £429 million in the 1993 quarter, but last year's figures included the profit from the deal with American Brands.

Profit at the U.S. tobacco unit Brown & Williamson rose 76 percent in the first six months of the year, "benefiting from greater stability in the U.S. cigarette market," BAT said. The comparable period in 1993 was marked by cigarette-price wars in the United States, after rival Philip Morris Cos. cut prices of its Marlboro brand.

Investor's Europe

| Frankfurt DAX | London FTSE 100 Index | Paris CAC 40 |
|---------------|-----------------------|--------------|
| 2200 | 3200 | 2400 |
| 2100 | 3100 | 2300 |
| 2000 | 3000 | 2200 |
| 1900 | 2900 | 2100 |
| 1800 | 2800 | 2000 |
| 1700 | 2700 | 1900 |
| 1600 | 2600 | 1800 |
| 1500 | 2500 | 1700 |
| 1400 | 2400 | 1600 |
| 1300 | 2300 | 1500 |
| 1200 | 2200 | 1400 |
| 1100 | 2100 | 1300 |
| 1000 | 2000 | 1200 |
| 900 | 1900 | 1100 |
| 800 | 1800 | 1000 |
| 700 | 1700 | 900 |
| 600 | 1600 | 800 |
| 500 | 1500 | 700 |
| 400 | 1400 | 600 |
| 300 | 1300 | 500 |
| 200 | 1200 | 400 |
| 100 | 1100 | 300 |
| 0 | 1000 | 200 |

| Exchange | Index | Wednesday Close | Tuesday Close | % Change |
|---------------------------|-------|-----------------|---------------|----------|
| Amsterdam AEX | | 404.29 | 404.86 | -0.17 |
| Brussels Stock Index | | 7,581.85 | 7,581.91 | +0.01 |
| Frankfurt DAX | | 2,140.44 | 2,151.96 | -0.54 |
| Frankfurt FAZ | | 811.22 | 813.08 | -0.23 |
| Helsinki HEX | | 1,858.77 | 1,842.39 | +0.94 |
| London Financial Times 30 | | 2,388.20 | 2,423.00 | -1.02 |
| London FTSE 100 | | 3,082.30 | 3,117.20 | -1.12 |
| Madrid General Index | | 311.89 | 310.57 | +0.43 |
| Milano MIB | | 1,122.09 | 1,146.00 | -2.09 |
| Paris CAC 40 | | 2,055.89 | 2,076.84 | -1.02 |
| Stockholm Affarsveiden | | 1,885.81 | 1,892.82 | -0.37 |
| Vienna Stock Index | | 455.05 | 456.52 | -0.32 |
| Zurich SBS | | 808.03 | 825.36 | -1.76 |

Sources: Reuters, AFP International Herald Tribune

Very briefly:

- Christiania Bank & Kreditkasse posted a profit of 780 million kroner (\$114 million) in the first half, up from 324 million in the 1993 first half, helped by much lower provisions for credit losses.
- Renault SA will ask shareholders to approve increasing its capital to 5.67 billion French francs (\$1 billion) from 3.40 billion francs by raising each share's nominal value.
- The European Commission has cleared 2.1 billion French francs of French government aid toward an 8.3 billion-franc four-year research program conducted by SGS-Thomson Microelectronics.
- Credit Lyonnais, which posted a 6.9 billion French franc loss in 1993, is unlikely to break even before 1995, its chairman said.
- Siemens AG is negotiating a full or partial acquisition of Amper SA, the Spanish telecommunications company.
- The European Commission has agreed to close an investigation into government subsidies to Kloeckner Stahl GmbH.
- EKO Stahl AG's 300 million Deutsche mark (\$188 million) aid package from the government is being investigated by the commission, which said it would not approve the aid until a viable restructuring plan for the steelmaker had been drafted.
- Empresa Nacional de Electricidad SA's first-half net profit rose 13.1 percent, to 64.67 billion pesetas (\$495 million), helped by rising electricity demand and a rate increase.
- Lloyds Abbey Life PLC's pretax profit jumped 13 percent, to £171.8 million (\$262 million), in the first half of 1994, fueled by growth in the nonlife insurance business.

Statoil Profit Rises 42% Despite Oil Price Drop

Compiled by Our Staff From Dispatches

OSLO — Statoil AS said Wednesday that its pretax profit, buoyed by strong financial results, surged 42 percent, to 2.7 billion kroner (\$390 million), in the first half of 1994.

Operating profit rose only 4.5 percent, to 7 billion kroner, affected by a fall in oil prices and a marked reduction in margins on refining operations. Sales rose 3 percent, to 41.4 billion kroner. The company said it expected to maintain a high production level in the second half but warned that there was great uncertainty about oil prices and the dollar exchange rate.

The company's exploration and production division posted an operating profit of 3.9 billion kroner, or 28 percent because of lower oil prices. It said that average production during the period had been a record 441,000 barrels a day.

Operating profit in the gas division rose 41 percent, to 2.3 billion kroner, due to higher volume and a somewhat higher gas price than in the first half of 1993.

Separately, the Norwegian oil company Saga Petroleum AS said it would invest about \$35 million in a Libyan oil field in spite of United Nations trade sanctions against Tripoli.

Arne Halvorsen, chief spokesman of the company, said that Saga was committed to a considerable investment in Libya.

The UN Security Council tightened sanctions in November in a boycott that now includes refining, transport and production of oil.

Reuters' Net Rose 14% in 1st Half

Agence France-Press

LONDON — Reuters Holdings PLC on Wednesday said pretax profit rose 14 percent in the first half, to £245 million (\$365 million) from £215 million a year earlier.

Sales were up 22 percent to £1.09 billion. First-half costs rose 23 percent to £872 million because of investments in the company's telecommunications infrastructure and an expenditure of £102 million on acquiring Quotron Systems and Tektron Software Systems Inc.

PARK: Disney Cuts Loss

Continued from Page 9

ed from the canceling of royalty payments to the Walt Disney Co. No royalties will be paid to the parent company until 1998.

But analysts say it's too early to talk about light at the end of the tunnel.

"Overall, the figures point in the right direction, that is to say to an improvement in results from operations," said Jacques Falzon, an analyst at the brokerage concern Transbourse. "But unfortunately, those three months are not very representative, because of all of the upheavals," he said.

Mr. Eyraud said June was traditionally not a good month in the tourism industry, but he declined to say if the company was disappointed with the park's performance during the Easter school vacation and the May public holidays.

Analysts say they'll have a clearer idea of the park's financial future when the results of the rights issue are known next month.

Euro Disney received a sign of encouragement last month when a Saudi prince, Walid bin Talal bin Abdulaziz, said he planned to invest as much as 1.9 billion francs to acquire between 13 percent and 25 percent of Euro Disney stock, as well as funding up to \$100 million to build a conference center at the resort.

(Bloomberg, AFP)

British Telecom Profit Rises 3.2%

Compiled by Our Staff From Dispatches

LONDON — British Telecom PLC said Wednesday its pretax profit rose 3.2 percent in its first quarter as growing demand for phone lines and equipment offset a decline in revenue from phone calls.

Pretax profit was £781 million (\$1 billion), up from £757 million a year earlier. Revenue rose 1.3 percent, to £3.38 billion.

The results included a charge of about £54 million to cover job cuts, which cost the company £53 million in the 1993 period.

Iain Vallance, the chairman of the company, said the results, which were at the top end of analysts' forecasts, would compensate for expected weaker returns for the remaining quarters of the year. In subsequent quarters, results will reflect layoffs.

and previously announced price cuts in the fall or early winter.

"We expect a divergent set of quarterly reports this year," said John Tysoe, an analyst at Société Générale Strauss Turbulla.

While British Telecom's call volume increased during the quarter, call revenue was hurt by government-mandated price cuts and the company's own in-

centives, that included abolishing the weekday peak-rate premium and cutting weekend charges. The increase in call volume was not big enough to offset the price cuts; British call revenue fell 2.3 percent.

International call sales dropped by 3.2 percent in a highly competitive market, the company said.

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Herald Tribune

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Herald Tribune

Wednesday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

(Continued)

[illegible][illegible][illegible]

12 Month
High Low Stock Div Yld PE Ratio High Low Last Chg Mo

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

[illegible][illegible][illegible]

॥ श्रीगणेशाय नमः ॥
 ॐ नमो भगवते वासुदेवाय ॥
 श्रीकृष्णार्जुनसंवादे अर्जुन उवाच ॥
 द्रुपदमुनिश्च वीर्यवान्द्रुपदोऽथ वीर्यवान्
 धर्मक्षेत्रे कुरुक्षेत्रे समवेता युयुतसः
 मामका विराटश्चैव पांडुरंग उवाच ॥
 द्रुपद उवाच ॥ १ ॥



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[The page contains dense handwritten text in Devanagari script, which is mostly illegible due to blurring and bleed-through from the reverse side.]



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[The page contains dense handwritten text in Devanagari script, which is mostly illegible due to blurring.]

一、本行自開辦以來，承蒙各界愛護，業務日見發達。茲為擴大服務起見，特在
 上海、漢口、廣州、香港、汕頭、廈門、福州、寧波、溫州、杭州、蘇州、無錫、常州、鎮江、揚州、南通、蕪湖、安慶、九江、南昌、長沙、衡陽、桂林、柳州、貴陽、昆明、重慶、成都、西安、蘭州、迪化、烏魯木齊、拉薩、台北、基隆、台中、台南、高雄、新竹、嘉義、屏東、花蓮、台東、澎湖、金門、馬祖等處，均設有分行或辦事處，以便各界光臨。凡有存款、放款、匯兌、貼現、倉庫、保險等項，無不竭誠服務。本行信譽昭著，手續簡便，利息優厚，實為商界之良伴。特此公告。

1. 凡在本行存款，利息按日计算，按月结息。
 2. 本行办理各种银行承兑汇票，信用可靠。
 3. 本行代理收付各种款项，手续简便，费用低廉。
 4. 本行提供多种金融服务，满足客户需求。
 5. 本行信譽昭著，資金雄厚，服務周到。

[illegible]

[The page contains dense handwritten text in Devanagari script, which is mostly illegible due to extreme blurring and low resolution.]

Wednesday's 4 p.m.

| 12 Month | | Div | Yld | PE | S&P 100 | High Low Latest Ch'o | | |
|----------|-----|-----|-----|----|---------|----------------------|--|--|
| High | Low | | | | | Stock | | |

| 12 Month | | Div | Yld | PE | S&P 100 | High Low Latest Ch'o | | |
|----------|-----|-----|-----|----|---------|----------------------|--|--|
| High | Low | | | | | Stock | | |

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| 1934 | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 | 2043 | 2044 | 2045 | 2046 | 2047 | 2048 | 2049 | 2050 | 2051 | 2052 | 2053 | 2054 | 2055 | 2056 | 2057 | 2058 | 2059 | 2060 | 2061 | 2062 | 2063 | 2064 | 2065 | 2066 | 2067 | 2068 | 2069 | 2070 | 2071 | 2072 | 2073 | 2074 | 2075 | 2076 | 2077 | 2078 | 2079 | 2080 | 2081 | 2082 | 2083 | 2084 | 2085 | 2086 | 2087 | 2088 | 2089 | 2090 | 2091 | 2092 | 2093 | 2094 | 2095 | 2096 | 2097 | 2098 | 2099 | 2100 | 2101 | 2102 | 2103 | 2104 | 2105 | 2106 | 2107 | 2108 | 2109 | 2110 | 2111 | 2112 | 2113 | 2114 | 2115 | 2116 | 2117 | 2118 | 2119 | 2120 | 2121 | 2122 | 2123 | 2124 | 2125 | 2126 | 2127 | 2128 | 2129 | 2130 | 2131 | 2132 | 2133 | 2134 | 2135 | 2136 | 2137 | 2138 | 2139 | 2140 | 2141 | 2142 | 2143 | 2144 | 2145 | 2146 | 2147 | 2148 | 2149 | 2150 | 2151 | 2152 | 2153 | 2154 | 2155 | 2156 | 2157 | 2158 | 2159 | 2160 | 2161 | 2162 | 2163 | 2164 | 2165 | 2166 | 2167 | 2168 | 2169 | 2170 | 2171 | 2172 | 2173 | 2174 | 2175 | 2176 | 2177 | 2178 | 2179 | 2180 | 2181 | 2182 | 2183 | 2184 | 2185 | 2186 | 2187 | 2188 | 2189 | 2190 | 2191 | 2192 | 2193 | 2194 | 2195 | 2196 | 2197 | 2198 | 2199 | 2200 | 2201 | 2202 | 2203 | 2204 | 2205 | 2206 | 2207 | 2208 | 2209 | 2210 | 2211 | 2212 | 2213 | 2214 | 2215 | 2216 | 2217 | 2218 | 2219 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| 2363 | 2364 | 2365 | 2366 | 2367 | 2368 | 2369 | 2370 | 2371 | 2372 | 2373 | 2374 | 2375 | 2376 | 2377 | 2378 | 2379 | 2380 | 2381 | 2382 | 2383 | 2384 | 2385 | 2386 | 2387 | 2388 | 2389 | 2390 | 2391 | 2392 | 2393 | 2394 | 2395 | 2396 | 2397 | 2398 | 2399 | 2400 | 2401 | 2402 | 2403 | 2404 | 2405 | 2406 | 2407 | 2408 | 2409 | 2410 | 2411 | 2412 | 2413 | 2414 | 2415 | 2416 | 2417 | 2418 | 2419 | 2420 | 2421 | 2422 | 2423 | 2424 | 2425 | 2426 | 2427 | 2428 | 2429 | 2430 | 2431 | 2432 | 2433 | 2434 | 2435 | 2436 | 2437 | 2438 | 2439 | 2440 | 2441 | 2442 | 2443 | 2444 | 2445 | 2446 | 2447 | 2448 | 2449 | 2450 | 2451 | 2452 | 2453 | 2454 | 2455 | 2456 | 2457 | 2458 | 2459 | 2460 | 2461 | 2462 | 2463 | 2464 | 2465 | 2466 | 2467 | 2468 | 2469 | 2470 | 2471 | 2472 | 2473 | 2474 | 2475 | 2476 | 2477 | 2478 | 2479 | 2480 | 2481 | 2482 | 2483 | 2484 | 2485 | 2486 | 2487 | 2488 | 2489 | 2490 | 2491 | 2492 | 2493 | 2494 | 2495 | 2496 | 2497 | 2498 | 2499 | 2500 | 2501 | 2502 | 2503 | 2504 | 2505 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| 2649 | 2650 | 2651 | 2652 | 2653 | 2654 | 2655 | 2656 | 2657 | 2658 | 2659 | 2660 | 2661 | 2662 | 2663 | 2664 | 2665 | 2666 | 2667 | 2668 | 2669 | 2670 | 2671 | 2672 | 2673 | 2674 | 2675 | 2676 | 2677 | 2678 | 2679 | 2680 | 2681 | 2682 | 2683 | 2684 | 2685 | 2686 | 2687 | 2688 | 2689 | 2690 | 2691 | 2692 | 2693 | 2694 | 2695 | 2696 | 2697 | 2698 | 2699 | 2700 | 2701 | 2702 | 2703 | 2704 | 2705 | 2706 | 2707 | 2708 | 2709 | 2710 | 2711 | 2712 | 2713 | 2714 | 2715 | 2716 | 2717 | 2718 | 2719 | 2720 | 2721 | 2722 | 2723 | 2724 | 2725 | 2726 | 2727 | 2728 | 2729 | 2730 | 2731 | 2732 | 2733 | 2734 | 2735 | 2736 | 2737 | 2738 | 2739 | 2740 | 2741 | 2742 | 2743 | 2744 | 2745 | 2746 | 2747 | 2748 | 2749 | 2750 | 2751 | 2752 | 2753 | 2754 | 2755 | 2756 | 2757 | 2758 | 2759 | 2760 | 2761 | 2762 | 2763 | 2764 | 2765 | 2766 | 2767 | 2768 | 2769 | 2770 | 2771 | 2772 | 2773 | 2774 | 2775 | 2776 | 2777 | 2778 | 2779 | 2780 | 2781 | 2782 | 2783 | 2784 | 2785 | 2786 | 2787 | 2788 | 2789 | 2790 | 2791 | 2792 | 2793 | 2794 | 2795 | 2796 | 2797 | 2798 | 2799 | 2800 | 2801 | 2802 | 2803 | 2804 | 2805 | 2806 | 2807 | 2808 | 2809 | 2810 | 2811 | 2812 | 2813 | 2814 | 2815 | 2816 | 2817 | 2818 | 2819 | 2820 | 2821 | 2822 | 2823 | 2824 | 2825 | 2826 | 2827 | 2828 | 2829 | 2830 | 2831 | 2832 | 2833 | 2834 | 2835 | 2836 | 2837 | 2838 | 2839 | 2840 | 2841 | 2842 | 2843 | 2844 | 2845 | 2846 | 2847 | 2848 | 2849 | 2850 | 2851 | 2852 | 2853 | 2854 | 2855 | 2856 | 2857 | 2858 | 2859 | 2860 | 2861 | 2862 | 2863 | 2864 | 2865 | 2866 | 2867 | 2868 | 2869 | 2870 | 2871 | 2872 | 2873 | 2874 | 2875 | 2876 | 2877 | 2878 | 2879 | 2880 | 2881 | 2882 | 2883 | 2884 | 2885 | 2886 | 2887 | 2888 | 2889 | 2890 | 2891 | 2892 | 2893 | 2894 | 2895 | 2896 | 2897 | 2898 | 2899 | 2900 | 2901 | 2902 | 2903 | 2904 | 2905 | 2906 | 2907 | 2908 | 2909 | 2910 | 2911 | 2912 | 2913 | 2914 | 2915 | 2916 | 2917 | 2918 | 2919 | 2920 | 2921 | 2922 | 2923 | 2924 | 2925 | 2926 | 2927 | 2928 | 2929 | 2930 | 2931 | 2932 | 2933 | 2934 | 2935 | 2936 | 2937 | 2938 | 2939 | 2940 | 2941 | 2942 | 2943 | 2944 | 2945 | 2946 | 2947 | 2948 | 2949 | 2950 | 2951 | 2952 | 2953 | 2954 | 2955 | 2956 | 2957 | 2958 | 2959 | 2960 | 2961 | 2962 | 2963 | 2964 | 2965 | 2966 | 2967 | 2968 | 2969 | 2970 | 2971 | 2972 | 2973 | 2974 | 2975 | 2976 | 2977 | 2978 | 2979 | 2980 | 2981 | 2982 | 2983 | 2984 | 2985 | 2986 | 2987 | 2988 | 2989 | 2990 | 2991 | 2992 | 2993 | 2994 | 2995 | 2996 | 2997 | 2998 | 2999 | 3000 | 3001 | 3002 | 3003 | 3004 | 3005 | 3006 | 3007 | 3008 | 3009 | 3010 | 3011 | 3012 | 3013 | 3014 | 3015 | 3016 | 3017 | 3018 | 3019 | 3020 | 3021 | 3022 | 3023 | 3024 | 3025 | 3026 | 3027 | 3028 | 3029 | 3030 | 3031 | 3032 | 3033 | 3034 | 3035 | 3036 | 3037 | 3038 | 3039 | 3040 | 3041 | 3042 | 3043 | 3044 | 3045 | 3046 | 3047 | 3048 | 3049 | 3050 | 3051 | 3052 | 3053 | 3054 | 3055 | 3056 | 3057 | 3058 | 3059 | 3060 | 3061 | 3062 | 3063 | 3064 | 3065 | 3066 | 3067 | 3068 | 3069 | 3070 | 3071 | 3072 | 3073 | 3074 | 3075 | 3076 | 3077 | 3078 | 3079 | 3080 | 3081 | 3082 | 3083 | 3084 | 3085 | 3086 | 3087 | 3088 | 3089 | 3090 | 3091 | 3092 | 3093 | 3094 | 3095 | 3096 | 3097 | 3098 | 3099 | 3100 | 3101 | 3102 | 3103 | 3104 | 3105 | 3106 | 3107 | 3108 | 3109 | 3110 | 3111 | 3112 | 3113 | 3114 | 3115 | 3116 | 3117 | 3118 | 3119 | 3120 | 3121 | 3122 | 3123 | 3124 | 3125 | 3126 | 3127 | 3128 | 3129 | 3130 | 3131 | 3132 | 3133 | 3134 | 3135 | 3136 | 3137 | 3138 | 3139 | 3140 | 3141 | 3142 | 3143 | 3144 | 3145 | 3146 | 3147 | 3148 | 3149 | 3150 | 3151 | 3152 | 3153 | 3154 | 3155 | 3156 | 3157 | 3158 | 3159 | 3160 | 3161 | 3162 | 3163 | 3164 | 3165 | 3166 | 3167 | 3168 | 3169 | 3170 | 3171 | 3172 | 3173 | 3174 | 3175 | 3176 | 3177 | 3178 | 3179 | 3180 | 3181 | 3182 | 3183 | 3184 | 3185 | 3186 | 3187 | 3188 | 3189 | 3190 | 3191 | 3192 | 3193 | 3194 | 3195 | 3196 | 3197 | 3198 | 3199 | 3200 | 3201 | 3202 | 3203 | 3204 | 3205 | 3206 | 3207 | 3208 | 3209 | 3210 | 3211 | 3212 | 3213 | 3214 | 3215 | 3216 | 3217 | 3218 | 3219 | 3220 | 3221 | 3222 | 3223 | 3224 | 3225 | 3226 | 3227 | 3228 | 3229 | 3230 | 3231 | 3232 | 3233 | 3234 | 3235 | 3236 | 3237 | 3238 | 3239 | 3240 | 3241 | 3242 | 3243 | 3244 | 3245 | 3246 | 3247 | 3248 | 3249 | 3250 | 3251 | 3252 | 3253 | 3254 | 3255 | 3256 | 3257 | 3258 | 3259 | 3260 | 3261 | 3262 | 3263 | 3264 | 3265 | 3266 | 3267 | 3268 | 3269 | 3270 | 3271 | 3272 | 3273 | 3274 | 3275 | 3276 | 3277 | 3278 | 3279 | 3280 | 3281 | 3282 | 3283 | 3284 | 3285 | 3286 | 3287 | 3288 | 3289 | 3290 | 3291 | 3292 | 3293 | 3294 | 3295 | 3296 | 3297 | 3298 | 3299 | 3300 | 3301 | 3302 | 3303 | 3304 | 3305 | 3306 | 3307 | 3308 | 330 |
|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-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| 7-77 | | N-O-P | |
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| 1821 | 24 | 16 | 21 |
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| 1826 | 24 | 16 | 21 |
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| 1829 | 24 | 16 | 21 |
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| 1831 | 24 | 16 | 21 |
| 1832 | 24 | 16 | 21 |
| 1833 | 24 | 16 | 21 |
| 1834 | 24 | 16 | 21 |
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| 1836 | 24 | 16 | 21 |
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| 1839 | 24 | 16 | 21 |
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| 1841 | 24 | 16 | 21 |
| 1842 | 24 | 16 | 21 |
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| 1846 | 24 | 16 | 21 |
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| 1848 | 24 | 16 | 21 |
| 1849 | 24 | 16 | 21 |
| 1850 | 24 | 16 | 21 |
| 1851 | 24 | 16 | 21 |
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| 1855 | 24 | 16 | 21 |
| 1856 | 24 | 16 | 21 |
| 1857 | 24 | 16 | 21 |
| 1858 | 24 | 16 | 21 |
| 1859 | 24 | 16 | 21 |
| 1860 | 24 | 16 | 21 |
| 1861 | 24 | 16 | 21 |
| 1862 | 24 | 16 | 21 |
| 1863 | 24 | 16 | 21 |
| 1864 | 24 | 16 | 21 |
| 1865 | 24 | 16 | 21 |
| 1866 | 24 | 16 | 21 |
| 1867 | 24 | 16 | 21 |
| 1868 | 24 | 16 | 21 |
| 1869 | 24 | 16 | 21 |
| 1870 | 24 | 16 | 21 |
| 1871 | 24 | 16 | 21 |
| 1872 | 24 | 16 | 21 |
| 1873 | 24 | 16 | 21 |
| 1874 | 24 | 16 | 21 |
| 1875 | 24 | 16 | 21 |
| 1876 | 24 | 16 | 21 |
| 1877 | 24 | 16 | 21 |
| 1878 | 24 | 16 | 21 |
| 1879 | 24 | 16 | 21 |
| 1880 | 24 | 16 | 21 |
| 1881 | 24 | 16 | 21 |
| 1882 | 24 | 16 | 21 |
| 1883 | 24 | 16 | 21 |
| 1884 | 24 | 16 | 21 |
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| 1886 | 24 | 16 | 21 |
| 1887 | 24 | 16 | 21 |
| 1888 | 24 | 16 | 21 |
| 1889 | 24 | 16 | 21 |
| 1890 | 24 | 16 | 21 |
| 1891 | 24 | 16 | 21 |
| 1892 | 24 | 16 | 21 |
| 1893 | 24 | 16 | 21 |
| 1894 | 24 | 16 | 21 |
| 1895 | 24 | 16 | 21 |
| 1896 | 24 | 16 | 21 |
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| 1900 | 1901 | 1902 | 1903 | 1904 | 1905 | 1906 | 1907 | 1908 | 1909 | 1910 | 1911 | 1912 | 1913 | 1914 | 1915 | 1916 | 1917 | 1918 | 1919 | 1920 | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 | 1928 | 1929 | 1930 | 1931 | 1932 | 1933 | 1934 | 1935 | 1936 | 1937 | 1938 | 1939 | 1940 | 1941 | 1942 | 1943 | 1944 | 1945 | 1946 | 1947 | 1948 | 1949 | 1950 | 1951 | 1952 | 1953 | 1954 | 1955 | 1956 | 1957 | 1958 | 1959 | 1960 | 1961 | 1962 | 1963 | 1964 | 1965 | 1966 | 1967 | 1968 | 1969 | 1970 | 1971 | 1972 | 1973 | 1974 | 1975 | 1976 | 1977 | 1978 | 1979 | 1980 | 1981 | 1982 | 1983 | 1984 | 1985 | 1986 | 1987 | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 | 2032 | 2033 | 2034 | 2035 | 2036 | 2037 | 2038 | 2039 | 2040 | 2041 | 2042 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| 2901 | 2902 | 2903 | 2904 | 2905 | 2906 | 2907 | 2908 | 2909 | 2910 | 2911 | 2912 | 2913 | 2914 | 2915 | 2916 | 2917 | 2918 | 2919 | 2920 | 2921 | 2922 | 2923 | 2924 | 2925 | 2926 | 2927 | 2928 | 2929 | 2930 | 2931 | 2932 | 2933 | 2934 | 2935 | 2936 | 2937 | 2938 | 2939 | 2940 | 2941 | 2942 | 2943 | 2944 | 2945 | 2946 | 2947 | 2948 | 2949 | 2950 | 2951 | 2952 | 2953 | 2954 | 2955 | 2956 | 2957 | 2958 | 2959 | 2960 | 2961 | 2962 | 2963 | 2964 | 2965 | 2966 | 2967 | 2968 | 2969 | 2970 | 2971 | 2972 | 2973 | 2974 | 2975 | 2976 | 2977 | 2978 | 2979 | 2980 | 2981 | 2982 | 2983 | 2984 | 2985 | 2986 | 2987 | 2988 | 2989 | 2990 | 2991 | 2992 | 2993 | 2994 | 2995 | 2996 | 2997 | 2998 | 2999 | 3000 | 3001 | 3002 | 3003 | 3004 | 3005 | 3006 | 3007 | 3008 | 3009 | 3010 | 3011 | 3012 | 3013 | 3014 | 3015 | 3016 | 3017 | 3018 | 3019 | 3020 | 3021 | 3022 | 3023 | 3024 | 3025 | 3026 | 3027 | 3028 | 3029 | 3030 | 3031 | 3032 | 3033 | 3034 | 3035 | 3036 | 3037 | 3038 | 3039 | 3040 | 3041 | 3042 | 3043 | 3044 | 3045 | 3046 | 3047 | 3048 | 3049 | 3050 | 3051 | 3052 | 3053 | 3054 | 3055 | 3056 | 3057 | 3058 | 3059 | 3060 | 3061 | 3062 | 3063 | 3064 | 3065 | 3066 | 3067 | 3068 | 3069 | 3070 | 3071 | 3072 | 3073 | 3074 | 3075 | 3076 | 3077 | 3078 | 3079 | 3080 | 3081 | 3082 | 3083 | 3084 | 3085 | 3086 | 3087 | 3088 | 3089 | 3090 | 3091 | 3092 | 3093 | 3094 | 3095 | 3096 | 3097 | 3098 | 3099 | 3100 | 3101 | 3102 | 3103 | 3104 | 3105 | 3106 | 3107 | 3108 | 3109 | 3110 | 3111 | 3112 | 3113 | 3114 | 3115 | 3116 | 3117 | 3118 | 3119 | 3120 | 3121 | 3122 | 3123 | 3124 | 3125 | 3126 | 3127 | 3128 | 3129 | 3130 | 3131 | 3132 | 3133 | 3134 | 3135 | 3136 | 3137 | 3138 | 3139 | 3140 | 3141 | 3142 | 3143 | 3144 | 3145 | 3146 | 3147 | 3148 | 3149 | 3150 | 3151 | 3152 | 3153 | 3154 | 3155 | 3156 | 3157 | 3158 | 3159 | 3160 | 3161 | 3162 | 3163 | 3164 | 3165 | 3166 | 3167 | 3168 | 3169 | 3170 | 3171 | 3172 | 3173 | 3174 | 3175 | 3176 | 3177 | 3178 | 3179 | 3180 | 3181 | 3182 | 3183 | 3184 | 3185 | 3186 | 3187 | 3188 | 3189 | 3190 | 3191 | 3192 | 3193 | 3194 | 3195 | 3196 | 3197 | 3198 | 3199 | 3200 | 3201 | 3202 | 3203 | 3204 | 3205 | 3206 | 3207 | 3208 | 3209 | 3210 | 3211 | 3212 | 3213 | 3214 | 3215 | 3216 | 3217 | 3218 | 3219 | 3220 | 3221 | 3222 | 3223 | 3224 | 3225 | 3226 | 3227 | 3228 | 3229 | 3230 | 3231 | 3232 | 3233 | 3234 | 3235 | 3236 | 3237 | 3238 | 3239 | 3240 | 3241 | 3242 | 3243 | 3244 | 3245 | 3246 | 3247 | 3248 | 3249 | 3250 | 3251 | 3252 | 3253 | 3254 | 3255 | 3256 | 3257 | 3258 | 3259 | 3260 | 3261 | 3262 | 3263 | 3264 | 3265 | 3266 | 3267 | 3268 | 3269 | 3270 | 3271 | 3272 | 3273 | 3274 | 327 |
|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-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| W-2-F-2 | | W-2-F-3 | |
|---------|-----|---------|-----|
| 19 | 19 | 19 | 19 |
| 20 | 20 | 20 | 20 |
| 21 | 21 | 21 | 21 |
| 22 | 22 | 22 | 22 |
| 23 | 23 | 23 | 23 |
| 24 | 24 | 24 | 24 |
| 25 | 25 | 25 | 25 |
| 26 | 26 | 26 | 26 |
| 27 | 27 | 27 | 27 |
| 28 | 28 | 28 | 28 |
| 29 | 29 | 29 | 29 |
| 30 | 30 | 30 | 30 |
| 31 | 31 | 31 | 31 |
| 32 | 32 | 32 | 32 |
| 33 | 33 | 33 | 33 |
| 34 | 34 | 34 | 34 |
| 35 | 35 | 35 | 35 |
| 36 | 36 | 36 | 36 |
| 37 | 37 | 37 | 37 |
| 38 | 38 | 38 | 38 |
| 39 | 39 | 39 | 39 |
| 40 | 40 | 40 | 40 |
| 41 | 41 | 41 | 41 |
| 42 | 42 | 42 | 42 |
| 43 | 43 | 43 | 43 |
| 44 | 44 | 44 | 44 |
| 45 | 45 | 45 | 45 |
| 46 | 46 | 46 | 46 |
| 47 | 47 | 47 | 47 |
| 48 | 48 | 48 | 48 |
| 49 | 49 | 49 | 49 |
| 50 | 50 | 50 | 50 |
| 51 | 51 | 51 | 51 |
| 52 | 52 | 52 | 52 |
| 53 | 53 | 53 | 53 |
| 54 | 54 | 54 | 54 |
| 55 | 55 | 55 | 55 |
| 56 | 56 | 56 | 56 |
| 57 | 57 | 57 | 57 |
| 58 | 58 | 58 | 58 |
| 59 | 59 | 59 | 59 |
| 60 | 60 | 60 | 60 |
| 61 | 61 | 61 | 61 |
| 62 | 62 | 62 | 62 |
| 63 | 63 | 63 | 63 |
| 64 | 64 | 64 | 64 |
| 65 | 65 | 65 | 65 |
| 66 | 66 | 66 | 66 |
| 67 | 67 | 67 | 67 |
| 68 | 68 | 68 | 68 |
| 69 | 69 | 69 | 69 |
| 70 | 70 | 70 | 70 |
| 71 | 71 | 71 | 71 |
| 72 | 72 | 72 | 72 |
| 73 | 73 | 73 | 73 |
| 74 | 74 | 74 | 74 |
| 75 | 75 | 75 | 75 |
| 76 | 76 | 76 | 76 |
| 77 | 77 | 77 | 77 |
| 78 | 78 | 78 | 78 |
| 79 | 79 | 79 | 79 |
| 80 | 80 | 80 | 80 |
| 81 | 81 | 81 | 81 |
| 82 | 82 | 82 | 82 |
| 83 | 83 | 83 | 83 |
| 84 | 84 | 84 | 84 |
| 85 | 85 | 85 | 85 |
| 86 | 86 | 86 | 86 |
| 87 | 87 | 87 | 87 |
| 88 | 88 | 88 | 88 |
| 89 | 89 | 89 | 89 |
| 90 | 90 | 90 | 90 |
| 91 | 91 | 91 | 91 |
| 92 | 92 | 92 | 92 |
| 93 | 93 | 93 | 93 |
| 94 | 94 | 94 | 94 |
| 95 | 95 | 95 | 95 |
| 96 | 96 | 96 | 96 |
| 97 | 97 | 97 | 97 |
| 98 | 98 | 98 | 98 |
| 99 | 99 | 99 | 99 |
| 100 | 100 | 100 | 100 |

Wednesday's Closing

12 Month High Low Stock Div Yld PE $\frac{S\&P}{100}$ High Low Lasts Chg

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| 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 12% | 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| 姓名 | 性别 | 年龄 | 籍贯 | 职业 | 文化程度 | 健康状况 | 婚姻状况 | 子女情况 | 其他 |
|-----|----|----|-----|----|------|------|------|------|----|
| 王德胜 | 男 | 45 | 山东 | 工人 | 小学 | 良好 | 已婚 | 2子 | |
| 李秀英 | 女 | 38 | 河北 | 农民 | 初中 | 良好 | 已婚 | 1子 | |
| 张国强 | 男 | 52 | 河南 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 刘小红 | 女 | 28 | 江苏 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 陈为民 | 男 | 60 | 浙江 | 退休 | 小学 | 一般 | 已婚 | 3子 | |
| 赵大刚 | 男 | 35 | 湖北 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 孙丽娟 | 女 | 42 | 湖南 | 农民 | 小学 | 良好 | 已婚 | 2子 | |
| 周建民 | 男 | 55 | 四川 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 吴小芳 | 女 | 30 | 广东 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 郑为民 | 男 | 48 | 广西 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 冯大刚 | 男 | 58 | 福建 | 退休 | 小学 | 一般 | 已婚 | 3子 | |
| 李秀英 | 女 | 32 | 江西 | 农民 | 小学 | 良好 | 已婚 | 1子 | |
| 张国强 | 男 | 40 | 山西 | 工人 | 初中 | 良好 | 已婚 | 2子 | |
| 刘小红 | 女 | 25 | 陕西 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 陈为民 | 男 | 50 | 甘肃 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 赵大刚 | 男 | 38 | 宁夏 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 孙丽娟 | 女 | 45 | 青海 | 农民 | 小学 | 良好 | 已婚 | 2子 | |
| 周建民 | 男 | 53 | 新疆 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 吴小芳 | 女 | 28 | 内蒙古 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 郑为民 | 男 | 48 | 黑龙江 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 冯大刚 | 男 | 58 | 吉林 | 退休 | 小学 | 一般 | 已婚 | 3子 | |
| 李秀英 | 女 | 32 | 辽宁 | 农民 | 小学 | 良好 | 已婚 | 1子 | |
| 张国强 | 男 | 40 | 河北 | 工人 | 初中 | 良好 | 已婚 | 2子 | |
| 刘小红 | 女 | 25 | 山东 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 陈为民 | 男 | 50 | 河南 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 赵大刚 | 男 | 38 | 湖北 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 孙丽娟 | 女 | 45 | 湖南 | 农民 | 小学 | 良好 | 已婚 | 2子 | |
| 周建民 | 男 | 53 | 四川 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 吴小芳 | 女 | 28 | 广东 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 郑为民 | 男 | 48 | 广西 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 冯大刚 | 男 | 58 | 福建 | 退休 | 小学 | 一般 | 已婚 | 3子 | |
| 李秀英 | 女 | 32 | 江西 | 农民 | 小学 | 良好 | 已婚 | 1子 | |
| 张国强 | 男 | 40 | 山西 | 工人 | 初中 | 良好 | 已婚 | 2子 | |
| 刘小红 | 女 | 25 | 陕西 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 陈为民 | 男 | 50 | 甘肃 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 赵大刚 | 男 | 38 | 宁夏 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 孙丽娟 | 女 | 45 | 青海 | 农民 | 小学 | 良好 | 已婚 | 2子 | |
| 周建民 | 男 | 53 | 新疆 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 吴小芳 | 女 | 28 | 内蒙古 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 郑为民 | 男 | 48 | 黑龙江 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 冯大刚 | 男 | 58 | 吉林 | 退休 | 小学 | 一般 | 已婚 | 3子 | |
| 李秀英 | 女 | 32 | 辽宁 | 农民 | 小学 | 良好 | 已婚 | 1子 | |
| 张国强 | 男 | 40 | 河北 | 工人 | 初中 | 良好 | 已婚 | 2子 | |
| 刘小红 | 女 | 25 | 山东 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 陈为民 | 男 | 50 | 河南 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 赵大刚 | 男 | 38 | 湖北 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 孙丽娟 | 女 | 45 | 湖南 | 农民 | 小学 | 良好 | 已婚 | 2子 | |
| 周建民 | 男 | 53 | 四川 | 干部 | 高中 | 良好 | 已婚 | 2子 | |
| 吴小芳 | 女 | 28 | 广东 | 教师 | 大学 | 良好 | 未婚 | 0 | |
| 郑为民 | 男 | 48 | 广西 | 工人 | 初中 | 良好 | 已婚 | 1子 | |
| 冯大刚 | 男 | 58 | 福建 | 退休 | 小学 | 一般 | 已婚 | 3子 | |

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SPORTS

Orioles and Indians Move Up After Splitting Doubleheader

The Associated Press

A good day for Baltimore, a good night for Cleveland. To the end, both teams were feeling a half-game better.

The Orioles began a day-night doubleheader by beating Cleveland, 10-4, on Tuesday. The Indians got even in the nightcap, winning 9-2.

Both teams are in second place in their respective divisions, and each gained a half-game because New York and Chicago — the first-place

AL ROUNDUP

teams in the American League East and Central Divisions — both lost.

At the same time, the Indians stayed two games ahead of Baltimore in the wild card race. Sound a little confusing? Well, welcome to the expanded playoff races, where intradivisional games have all sorts of postseason implications.

Dennis Martinez, the winning pitcher in the second game, did not realize the Indians might actually be battling the Orioles, as well as the White Sox, for a wild-card playoff spot.

"I find it out before we came here. I didn't even know what was the wild card and how that thing worked," he said. "But I find out, and then I concentrate on beating these people and at the same time help us keep pace with the Chicago White Sox."

Martinez had a no-hitter until Brady Anderson's two-out, RBI single in the sixth. Martinez walked two and struck out seven.

Cleveland took command in the first inning, using an RBI double by Albert Belle and a three-run double by Manny Ramirez to go up 4-0. Belle hit a solo homer off Mike Oquist in the third.

In the first game, Harold Baines snapped a long homerless drought with two solo shots. Rafael Palmeiro and Leo Gomez also hit home runs for Baltimore, which withstood Cleveland batters by Belle and Eddie Murray.

Tigers 9, Seattle 1: At Detroit, Travis Fryman broke an 0-for-26 slump with two doubles, two triples and four RBIs.

David Wells allowed one run on five hits in his fourth complete game of the season. He struck out five and walked his first batter in 39½ innings, a span of 156 batters. Jim Converse allowed six runs on nine hits in 5½ innings.

Brewers 7, Blue Jays 5: Jody Reed celebrated his 32d birthday by hitting a pair of singles, scoring a run and driving in two more in a seven-run first inning. Visiting Milwaukee snapped its three-game losing skid and stopped Toronto's season-high eight-game winning streak.

Juan Guzman did not make it out of the first inning. Ricky Bones went eight innings to win his third straight start, allowing five runs on 10 hits while striking out four and walking two. Mike Fetters pitched the ninth for his 13th save.

Red Sox 10, Yankees 7: In New York, Tim Lincecum and Mo Vaughn hit two-run home runs in the sixth inning as the Red Sox ended the Yankees' five-game winning streak.

Nashring's seventh homer of the year came off Jimmy Key and capped a Red Sox comeback that began after New York took a 5-0 lead in the first inning off Chris Nabholz.

Royals 3, White Sox 2: In Kansas City, Missouri, Wally Joyner had a pair of RBI singles as the Royals won their fourth straight, their longest since a five-game string in mid-April.

Tom Gordon improved to 7-1 lifetime against Chicago, allowing two runs and six hits in 7½ innings. Jeff Montgomery pitched the ninth for his 21st save. Wilson Alvarez gave up six hits and three runs in seven innings.

Rangers 8, Twins 7: In Arlington, Texas, Rusty Greer's RBI single with two outs in the eighth inning was the winning edge for the Rangers.

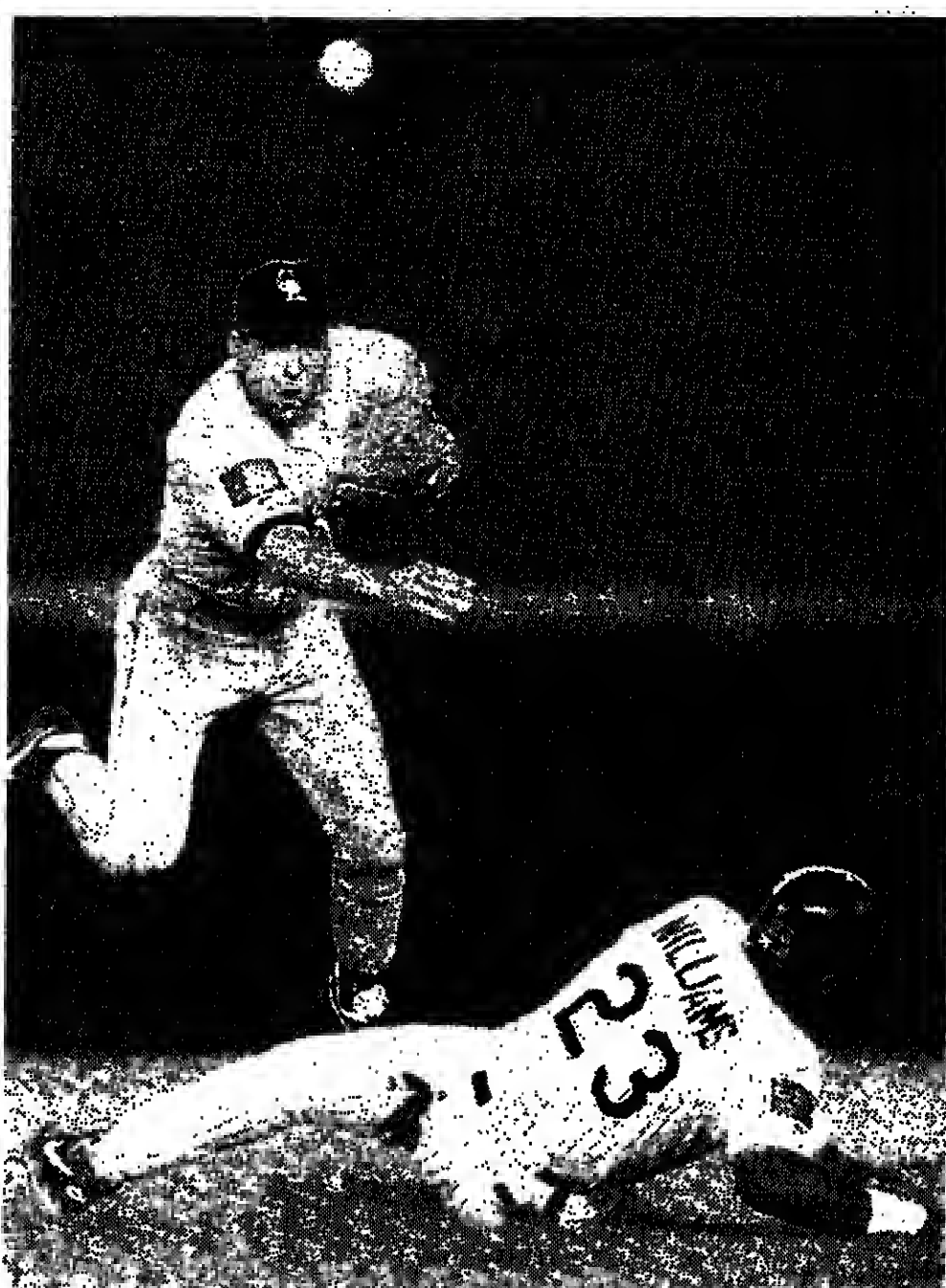
Doug Strange's run-scoring pinch-single in the bottom of the eighth off Rick Aguilera lifted the Rangers into a 7-7 tie before Greer drove in the game winner.

Jay Howell, who allowed a run in the top of the eighth on Matt Walbeck's one-out solo homer, got the victory.

Athletics 6, Angels 0: In Anaheim, California, Steve Ontiveros and two relievers combined on a three-hitter, and Stan Javier tied a club record with three doubles for Oakland.

Ontiveros was pulled after only 80 pitches and a two-hitter through seven innings. He walked none and struck out four. Bob Welch and Billy Taylor each pitched an inning.

Chuck Finley was charged with six runs and seven hits over eight innings but allowed only one hit over his last 6½ innings.



Colorado shortstop Walt Weiss leaps over Eddie Williams to turn a double play and kill a San Diego rally in the sixth. The Rockies held on, moving within one game of Los Angeles.

Bagwell Breaks 100-RBI Barrier, as Astros Defeat Reds, 6-5

The Associated Press

At this point in the season, what's more amazing — Jeff Bagwell having 101 RBIs or the Colorado Rockies being only one game out of first place?

In a year dominated by Ken Griffey Jr., Frank Thomas and Matt Williams, Bagwell became the first player to break the 100-RBI mark when he homered Tuesday for the Houston Astros.

"I guess I'm as surprised as much as anybody else that I've got 101 already," he said. "It helped tonight, which is all I wanted. That was the big thing. It helped win the game."

Bagwell's 33d homer led the Astros over Cincinnati, 6-5, cutting the Reds' lead in the National League Central Division to one game.

The Rockies, meanwhile, continued to close in on the NL West lead. Their 6-5 win at San Diego moved them just one game behind Los Angeles.

"The thing that has been encouraging for everybody is we're only one game out and no TV channels are talking about us," said Mike Kingery, who hit a home run for Colorado.

"They're talking about the Dodgers and Giants. No one of us feels we have played up to our potential."

Bagwell has 101 RBIs in 101 games. He needs to drive in only 10 more runs to break Bob Watson's team record.

"You try to contribute," he said. "If you can contribute every night, that's good. Some days you can't do it and you actually feel you're playing for the other team. Baseball is a very humbling game."

Bagwell's two-run homer helped Houston take a 5-0 lead. The Reds came back at Riverfront Stadium, tying it in the sixth when Deion Sanders scored by running over the Astros catcher, Scott Servais.

"I've had collisions before like that, but nothing that intense," Sanders said. "It was a big play, but we still lost. I'm so disappointed we didn't win."

Luis Gonzalez doubled home the go-ahead run in the seventh.

Rockies 6, Padres 5: In San Diego, Mark Thompson won his major-league debut and Joe Girardi homered in his first game back from the disabled list as Colorado improved to 26-25 on the road.

Thompson, Colorado's second pick in the June 1992 draft, is the first amateur ever picked by the Rockies to make it to the majors. He gave up three runs and seven hits in 5½ innings.

Steve Reed got his second save by striking out Derek Bell with a runner on third to end the game. Scott Sanders (3-8) lost his fourth straight.

Girardi, who missed 15 days with a torn tendon in his knee, and Mike Kingery homered for the Rockies. Brian Johnson tripled, doubled and drove in two runs for San Diego.

Expos 5, Braves 3: Greg Maddux lowered his major league-leading ERA to 1.69, but wound up with the loss when his error contributed to four unearned runs for visiting Montreal.

The Expos won their eighth in a row and improved to 7-3 against the Braves. Atlanta held a players-only meeting before the game, then lost for the seventh time in 10 games.

Maddux, a four-time Gold Glove winner, made a three-base throwing error as Montreal scored three times in the seventh inning for a 5-2 lead.

Butch Henry gave up three hits and two runs in seven innings. John Wetteland got three outs for his 20th save, and second in two days against Atlanta.

Giants 12, Dodgers 5: Matt Williams hit his major league-leading 38th home run, and San Francisco won before 55,771 fans at home.

Williams homered for the second straight day, and Todd Benzinger drove in three runs. The Giants broke open the game with seven runs in the seventh.

Los Angeles lost for the 12th time in 18 games. Mike Piazza hit his 21st homer and drove in four runs for the Dodgers.

Phillies 10, Marlins 8: Ricky Jordan and Kim Batisse hit RBI singles in the 12th inning that lifted Philadelphia over Florida at home.

John Kruk, who battled testicular cancer earlier this year, discovered two lumps — one on his lower abdomen and another on a rib — and will return to Philadelphia. Lenny Dykstra, shaken up when he was thrown out at the plate by Sheffield, also left the game and had chest X-rays taken, which were negative.

The Phillies led 8-2 in the fifth inning before the Marlins tied it in the seventh on Gary Sheffield's two-run single.

Ben Rivera was the winner and Robb Nen (4-5) was the loser. The Phillies are 1-5 in extra innings, all on the road, and Florida is 4-1 in extra innings, all at home.

Mets 10, Cardinals 8: Rico Brogna hit a two-run homer in the 11th inning and drove in four runs as New York won at St. Louis.

Brogna, who tied a team record by going 3-for-5 Monday, connected off Gary Buckles for his sixth homer. The rookie is batting .488 in his last 12 starts.

Todd Zeile hit a three-run homer for the Cardinals and Bernard Gilkey scored four times. St. Louis lost its fourth in a row.

Mike Maddux (2-1) was the winner, and John Franco got his 24th save. Franco was the Mets' eighth pitcher, matching a club mark.

Cubs 8, Pirates 4: Mark Grace and Rick Wilkins hit home runs in the eighth inning and Chicago pulled away at Pittsburgh.

Shawon Dunston also connected for the Cubs. Tom Foley and pinch-hitter Dave Clark homered for the Pirates.

Jose Bautista was the winner despite giving up two runs in the only inning he pitched. Mark Dewey (2-1) gave up Grace's tiebreaking homer leading off the eighth.

The Cubs' starter, Anthony Young, activated from the disabled list before the game, left after four innings because of arm fatigue.

Cricket Scandal Fallout

COLOMBO — Salim Malik, captain of the Pakistan cricket team, said on Wednesday that the world should laugh at England after the ball-tampering allegations made against their skipper, Mike Atherton.

"Who is cheating — we or they? Who has got caught?" said Malik whose team includes Wasim Akram and Waqar Younis, the fast bowlers accused of tampering with the ball during Pakistan's 2-1 test series against England in 1992.

Malik said that whenever Pakistan won test matches and whenever Akram and Younis took wickets, the team was branded as cheats. But he said the Atherton incident last weekend would take some pressure off his bowlers.

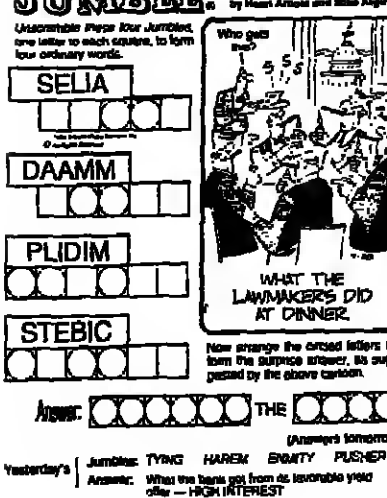
The British press has called for Atherton to resign after he was shown on television rubbing his hand in his trouser pocket and then rubbing the ball on the third day of the first test against South Africa. Atherton originally denied any wrongdoing but later admitted having dirt in his trouser pocket. He was fined £2,000 pounds (\$3,050) by the English cricket selection body for using the dirt and for not giving a full explanation to the match referee.

DENNIS THE MENACE



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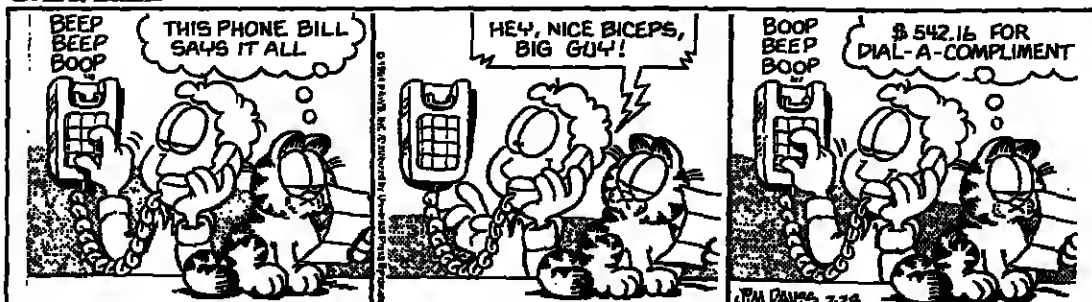
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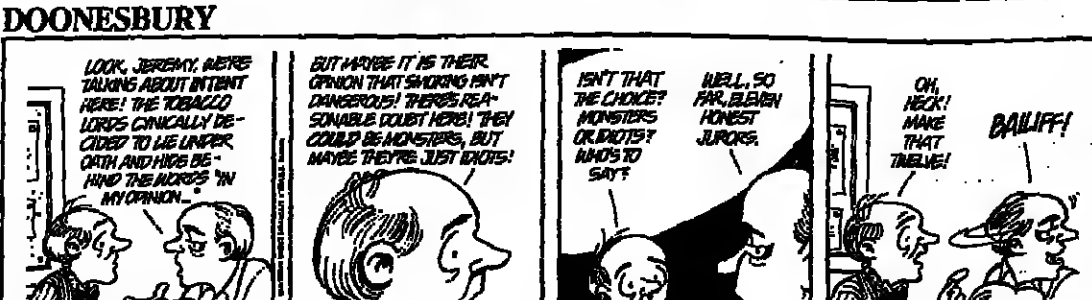
GARFIELD



BEETLE BAILEY



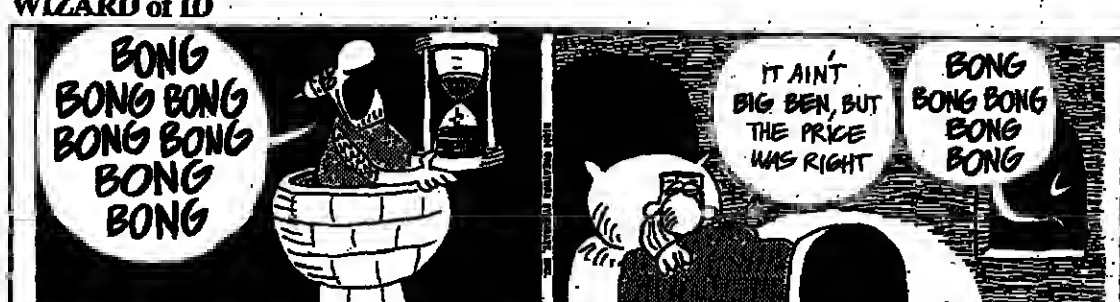
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CALVIN AND HOBBES



WIZARD OF ID



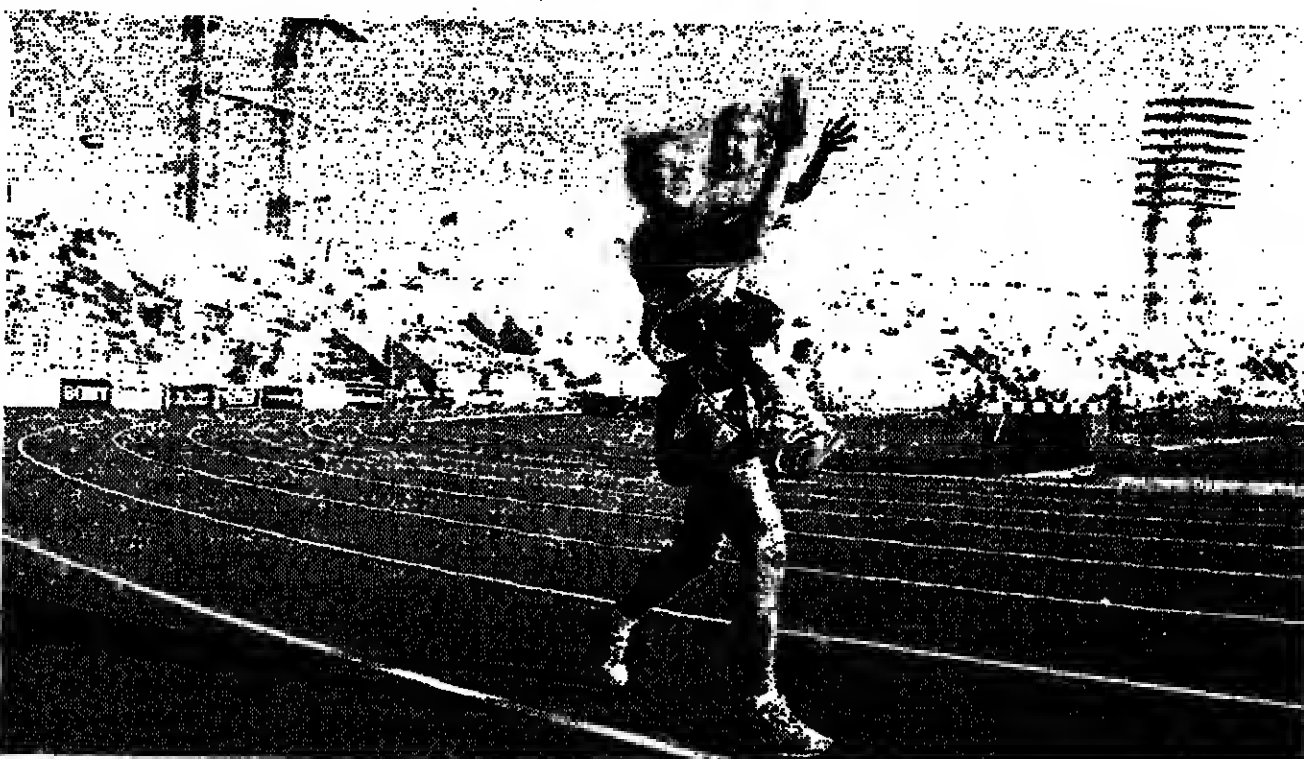
THE FAR SIDE



BLONDIE



SPORTS



Olimpiada Ivanova, carrying her daughter, celebrates her victory in the 10-kilometer walk at the Goodwill Games.

What's Age Got to Do With It?

Russia's Over-30 Women Runners Race Ahead of the Pack

By Suzanne Posselt
New York Times Service

ST. PETERSBURG — Racing the old-fashioned way, without high-tech training and fancy sneakers, Russia's women's track team shows it still has a thing or two to teach the youngsters.

After three days of track and field competition, the Russian women are dominating the Goodwill Games, having won 19 medals — 5 gold, 10 silver and 4 bronze.

The American women have won 11 medals — 4 gold, 2 silver, 5 bronze.

Yelena Romanova, 31, the 1992 Olympic champion at 3,000 meters, took the gold medal in St. Petersburg on Sunday, with Annette Peters of the United States finishing third.

Marina Puzhnikova, 35, won the 2,000-meter steeplechase Monday.

But the biggest surprise came in the 1,500 when the 42-year-old Yekaterina Podkopayeva took the gold from Sonia O'Sullivan of Ireland with a time of 3:59.78. Until Monday's race, O'Sullivan, 24, had been undefeated this year.

Joking that she could have a daughter O'Sullivan's age, Podkopayeva, a mother of two, said she could not explain why but she keeps getting faster with age.

In 1980, she did not make the Soviet Olympic team. Three years later, at the World Championships in Helsinki, she finished third in the 800- and 1,500-meter events. In 1986, she moved with her husband, then a Soviet Army officer and now her trainer, to Czechoslovakia.

"I was an officer's wife, bored with nothing to do," she said.

After having a second son, Podkopayeva decided to start training again. She failed

to make the Olympic team in 1988, but a year later placed second at a meet in Barcelona. Then, in 1992, she won the European Championships.

She said she still trained the same way she did when she was 18, lifting weights, swimming, running in the mountains and cross-country skiing.

Podkopayeva, her husband and two sons, ages 8 and 13, live in a one-room apartment outside Moscow. He cooks breakfast and walks the boys to school. She does the laundry and the grocery shopping.

They have just enough to get by, she said. The most she ever earned in a race,

she said, was \$3,000, when she won the World Championship title in Toronto. That paid for two months of groceries, she said.

Before perestroika, Podkopayeva said, she would have gotten a bigger apartment, a car and a dacha in the countryside for winning the world championship.

"Now everyone applauds, but no one helps," she said, referring to the Russian sports federation.

Romanova said she was too embarrassed to say what the federation paid her. Let's just say it's enough for a taxi ride to the airport," she said.

Romanova said the level of Russian field athletics had fallen over the last few years. "None of the youngsters wants to run," she said. "They can sell Snickers on the street and earn more."

Still, Romanova and Podkopayeva do not regret the transition to market economics and professional sports. "Now we're allowed to compete abroad and have contracts," Podkopayeva said.

Both Romanova and a teammate have contracts. But Podkopayeva said she had not gotten any offers. "They think I'm too old," she said, laughing.

At the world championships and in most of her other 17 starts in the last two months, Podkopayeva wore Reebok merchandise and earned about \$1,500 a race.

"The stuff was always the wrong size," she said. "At the world championships, I needed a small, they gave me a large. I ran in shoes that didn't fit."

As a sign of protest, she decided to wear a Nike T-shirt when she ran at the Goodwill Games. "Now Nike has called me in to talk," she said.

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Basketball's Best Chase 2 Dreams

By William C. Rhoden
New York Times Service

CHARLOTTE, North Carolina — Two large red, white and blue buses negotiated their way through midmorning traffic, moving determinedly toward the Charlotte Coliseum.

Despite their size, the buses moved smoothly as they wove in and out of traffic: a quick burst here to exploit an opening, a bold, powerful lunge there to get into a faster lane.

In many ways the buses were like their passengers — members of Dream Team II, 15 of the world's best basketball players. Small quick players like Kevin Johnson and Mark Price. Big powerful ones like Alonzo Mourning and Shaquille O'Neal. Players who can move through traffic.

The team played its first exhibition game Tuesday night, defeating the German national team, 114-81, before a sold-out crowd that came to watch a dream doubleheader.

In the first game, the women's 1994 Goodwill team played an exhibition against a select women's team of talented college players, overwhelming them by a score of 104-47.

Dream Team II is carrying a unique pressure. Like its predecessor, it is not only supposed to win the World Championships in Canada next month but crush opponents in the process. But even more than that, it will be measured against the standard of the original Dream Team and its 44-point average margin of victory en route to an Olympic Gold in Barcelona two years ago.

That burden has created a compelling debate: Could Dream Team I — with Michael Jordan, Charles Barkley, Larry Bird, Magic Johnson and Patrick Ewing — defeat Dream Team II with O'Neal, Mourning, Sean Kemp, Reggie Miller and Derrick Coleman?

Barkley recently told Kemp that Dream I would easily win. "I said that we were too young," Kemp recalled. "We'd run away from them."

In any event, the only squads the Dream Teams can compare themselves to are each other. No team that's entered in the world tournament could come within 20 points of beating either version.

The larger mission of the Dream Team approach is to spread the gospel of basketball throughout the world using the world's greatest players.

Basketball in the 1990s, like jazz in the '20s through the '50s, has

become the United States' most significant cultural export to the world. As a result of the Barcelona Olympics, European stations have purchased the rights to more "live" National Basketball Association games and have put more games in prime time slots and on better networks.

But for all this expansion and clever marketing, the missing component in the United States' burgeoning basketball machine is its women athletes. At a time when women's basketball is as great as it has ever been, women are still being forced into exile after brilliant collegiate careers.

What brought this to mind was Sheryl Swoopes, the former Texas Tech All-American who played here Tuesday night as a member of the Goodwill team, scoring 12 points. But a lasting recollection of Swoopes was her stunning 47-point effort against Ohio State in the 1993 national championship game. That performance capped a season in which she was also voted the college player of the year.

That was the last most of us saw or heard of her. After college she followed the rugged migration pattern of other great female college players and headed to Europe. Out of sight. Out of mind.

"That was a tremendous drop for me, but it happens to women all the time," Swoopes said Tuesday. "Guys know that if they're good enough in college they have the NBA or the CBA to look forward to and the option to go overseas. When I came out of college, I knew that if I wanted to keep playing I had to go overseas."

Swoopes signed with an Italian team, Basket Bari, and averaged 23 points in 10 games but finally returned after three months because she wasn't being paid.

"The guys don't care anything about that," Swoopes said. "I just sit here and look at them and wish that maybe someday that's going to be me out there working out, someday I'm going to be part of a Dream Team. The time is right to develop a league in the United States. There's a market here, it just has to be cultivated."

In fact, a leading sports manufacturer has come out with posters of former great female players, and two trading card companies have manufactured cards with top female players.

"We think our day is going to come," Swoopes said. "That's my dream: one day — in my lifetime — to have some type of professional league in the United States for women to play in. It's time."

Shumacher Team Discussing Appeal

Compiled by Our Staff From Dispatches

LONDON — The Benetton team of the Formula One championship leader, Michael Schumacher, said it would decide on Wednesday whether to appeal over its driver's two-race ban.

Schumacher was banned Tuesday for ignoring a black-flag order to stop at the British Grand Prix earlier this month, and lost the six points he earned by coming in second to Damon Hill at the Silverstone event.

The German driver has seven days to appeal against the International Automobile Federation penalty. But the appeal, which would automatically suspend the ban, would need to be lodged sooner for Schumacher to compete in his home German Grand Prix at Hockenheim this weekend.

"We are considering and discussing the matter," said a Benetton spokesman, saying that a statement would be released within hours on whether the decision would be accepted or appealed.

The Brazilian driver Rubens Barrichello and Mika Hakkinen of Finland were both given one-race bans by the FIA on Tuesday, also for offenses at Silverstone on July 10. But their bans were suspended for three races. The pair collided on the final bend of the race and Hakkinen overtook another car on the formation lap.

Hill, the Silverstone winner, was also summoned to appear before the FIA world council disciplinary hearing in Paris to explain his action in collecting a British flag from a spectator during his slowdown lap. But Hill, who will be the favorite to win at Hockenheim if Schumacher is absent, escaped punishment after proving that he had slowed down but not stopped.

SIDELINES

Italy Prevents U.S. Basketball Gold

ST. PETERSBURG (AP) — The U.S. basketball team was eliminated from gold-medal contention at the Goodwill Games Wednesday, losing to Italy, 81-72.

The team of college players led, 40-39, at the half, but the Italians scored the first six points of the second half and led the rest of the way in the semifinal game.

A technical foul on Shawn Respert of Michigan State helped Italy break the game open. The Italians converted 11 free throws for a 68-57 lead with 6:22 left.

Italy's Grand Prix May Be On Track

ROME (Reuters) — The Motor Sports Federation of Italy on Wednesday withdrew its opposition to the Italian Formula One Grand Prix at Monza after proposals to make the track safer were approved, but the final decision on whether the Sept. 11 race goes ahead rests with the minister of environment and culture, Domenico Fisichella.

The federation, which called off the Grand Prix two weeks ago for safety reasons, said in a statement that it no longer opposes the race after the regional assembly of Lombardy approved a plan to make the track safer by removing over 500 trees around its dangerous "Great Curve."

For the Record

World champion Brazil is to play England next summer in a six-team soccer tournament that will be a dress rehearsal for the 1996 European Championship. The tournament will be played in England over 10 days, starting at the end of May.

Derrick Coleman of the New Jersey Nets plans to take legal action against a woman who claimed he raped her at a Detroit hotel, after a prosecutor said Tuesday that the National Basketball Association's highest-paid player won't be charged. (AP)

Eddie Jones, who played college basketball at Temple University, was signed Tuesday by the Los Angeles Lakers to a six-year contract worth \$13.5 million. (L47)

As the World Turns, Keenan-NHL Drama Deepens

New York Times Service

NEW YORK — The Mike Keenan Affair is not over even if he is a St. Louis Blue.

Punitive action by National Hockey League Commissioner Gary Bettman on Sunday did not end it. It continues.

The most bizarre episode occurred Tuesday, a chapter so peculiar that perhaps only Robert Ludlum could have conceived of it: a devilish conspiracy concocted by two foes, Keenan and Neil Smith, the Rangers general manager.

It is a tale suggested by Keenan and denied by Smith and Bob Gulkowski, the president of Madison Square Garden and Smith's immediate boss.

Keenan's charge: that he and Smith conspired to manufacture the late bonus check payment that led to Keenan's leaving the team July 15.

"Somebody's lying," Gulkowski said Tuesday, when informed of Keenan's assertion, "and I don't believe it's Neil Smith."

The latest turn in the mystery emerged as an afternoon soap opera when Keenan called the radio station WFAN from a Chicago train station to say he had been wrongly tarred by the New York news

media, had been a victim of Smith's and had information damaging to the Garden's hierarchy.

"But I can't disclose that information," he said.

Later in the day, the station revealed what it said were the contents of the 12-page brief submitted by Keenan to Bettman last Thursday.

The document was prepared for a hearing set for Monday into the truth behind Keenan's having declared himself free from the Rangers on July 15 because his \$608,000 bonus check was not delivered the day before.

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SCOREBOARD

Major League Standings

AMERICAN LEAGUE

East Division

New York Yankees 50 37 .57

Baltimore Orioles 49 38 .56

Toronto Blue Jays 47 41 .53

Detroit Tigers 44 44 .50

Central Division

Chicago White Sox 52 40 .56

Cleveland Indians 51 41 .55

Kansas City Royals 49 43 .53

Minnesota Twins 48 44 .52

West Division

Texas Rangers 49 43 .53

Oakland Athletics 48 44 .52

California Angels 47 45 .51

Seattle Mariners 46 46 .50

NATIONAL LEAGUE

East Division

Montreal Expos 49 43 .53

Atlanta Braves 48 44 .52

Pittsburgh Pirates 47 45 .51

New York Mets 46 46 .50

Florida Marlins 45 47 .49

Central Division

Cincinnati Reds 49 43 .53

Houston Astros 48 44 .52

Pittsburgh Pirates 47 45 .51

St. Louis Cardinals 46 46 .50

West Division

Los Angeles Dodgers 49 43 .53

Colorado Rockies 48 44 .52

San Francisco Giants 47 45 .51

San Diego Padres 46 46 .50

Japanese Leagues

Central League

Yomiuri 49 37 .57

Chunichi 48 38 .56

Yokohama 47 39 .55

Hanshin 46 40 .54

Swallow 45 41 .53

West Division

Seibu 48 38 .56

Daiichi 47 39 .55

Kia 46 40 .54

DeNA 45 41 .53

Yokohama 44 42 .52

Swallow 43 43 .51

DeNA 42 44 .50

Yokohama 41 45 .49

Swallow 40 46 .48

DeNA 39 47 .47

Yokohama 38 48 .46

Swallow 37 49 .45

DeNA 36 50 .44

Yokohama 35 51 .43

Swallow 34 52 .42

DeNA 33 53 .41

Yokohama 32 54 .40

Swallow 31 55 .39

DeNA 30 56 .38

Yokohama 29 57 .37

Swallow 28 58 .36

DeNA 27 59 .35

Yokohama 26 60 .34

Swallow 25 61 .33

DeNA 24 62 .32

Baseball

AMERICAN LEAGUE

BOSTON — Put Andre Dawson, outfielder, on 15-day disabled list, retroactive to July 15.

DETROIT — Put Mike Humber, pitcher, on 15-day disabled list, retroactive to July 15.

MINNESOTA — Released Adam Scherzer, catcher, signed minor league contract.

NEW YORK — Released Brian Tiggs, wide receiver, signed minor league contract.

SEATTLE — Released Rich Amaral, infielder, signed minor league contract.

TEXAS — Put Tim Lincecum, pitcher, on 15-day disabled list, retroactive to July 15.

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Solution to Puzzle of July 27

ACROSS</

